

**SoftTech Government Solutions
Inc.**

**Standalone Financial Statements
2024 - 2025**

SoftTech Government Solutions Inc.

EIN: 832535094

7918 Jones Branch Drive 4th Floor McLean VA 22102-3319 USA

Email : finance@softtech-engr.com | Website: www.thecivit.com | Tel : (408) 470 8404

BALANCE SHEET AS AT 31 MARCH 2025

Rs in Lakhs

Particulars	Notes	As at	
		March 31 2025	March 31 2024
ASSETS			
Non-Current Assets			
Property, plant and equipment	3	0.88	0.06
Financial assets	4	-	3.46
Other financial assets	5	8.31	8.10
Income tax assets (net)		9.19	11.62
Total Non-Current Assets			
Current Assets			
Financial assets	6	27.21	50.36
Cash and cash equivalents	7	0.18	-
Other current assets		27.39	50.36
Total Current Assets		36.58	61.98
Total Assets			
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	6.93	6.93
Other equity	9	(932.10)	(719.45)
Total Equity		(925.17)	(712.52)
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities		-	-
Total Non-Current Liabilities			
Current Liabilities			
Financial Liabilities			
Borrowings	10	941.68	728.48
Trade payables	11	10.18	44.73
Other financial liabilities	12	7.33	1.30
Other current liabilities	13	2.55	-
Total Current Liabilities		961.75	774.51
Total Liabilities		961.75	774.49
Total Equity and Liabilities		36.58	61.98

Summary of significant accounting policies 1 - 2
 The accompanying notes form an integral part of the Financial Statements 3 - 18

As per our report of even date attached

For and on behalf of Board of Directors

For P G BHAGWAT LLP
 Chartered Accountants
 Firm Registration No.: 101118W/100682

Abhijeet Bhagwat
 Partner
 Membership No.: 136835

Place: Pune
 Date: May 23, 2025



Vijay Gupta
 Vijay Gupta
 President

Place: Pune
 Date: May 23, 2025

SoftTech Government Solutions Inc.

EIN: 832535094

7918 Jones Branch Drive 4th Floor McLean VA 22102-3319 USA

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In lakhs)

Particulars	Notes	Year Ended	Year Ended
		March 31 2025	March 31 2024
Income			
Revenue from operations	14	-	53.61
Other income		-	-
Total Income		-	53.61
Expenses			
Purchase of stock-in-trade		-	-
Employee benefit expenses	15	82.20	78.12
Finance cost	16	36.89	17.92
Depreciation and amortization expenses	17	0.11	0.33
Other expenses	18	64.43	149.71
Total Expenses		183.63	246.08
Profit before tax		(183.63)	(192.47)
Tax expense			
Current Tax		-	-
Deferred Tax		-	-
Total tax expense		-	-
Profit after tax [A]		(183.63)	(192.47)
Other comprehensive income			
Items that will be reclassified to profit or loss			
Exchange differences on translation of foreign operations		(29.01)	(8.97)
Items that will not be reclassified to profit or loss			
Remeasurements of investment classified as FVTOCI		-	-
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax [B]		(29.01)	(8.97)
Total comprehensive income for the year [A+B]		(212.64)	(201.44)

Summary of material accounting policies.

1 -- 2

The accompanying notes form an integral part of the Financials Statements

3 -- 18

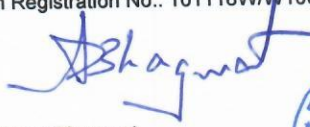
As per our report of even date attached

For and on behalf of the Board of Directors

For P G BHAGWAT LLP

Chartered Accountants

Firm Registration No.: 101118W/M/100682



Abhijeet Bhagwat

Partner

Membership No.: 136835



Place: Pune

Date: May 23, 2025



Vijay Gupta

President

Place: Pune

Date: May 23, 2025

SoftTech Government Solutions Inc.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

Rs. In Lakhs

Particulars	Year Ended	Year Ended
	March 31 2025	March 31 2024
Cash flow from operating activities		
Net profit before tax	(183.62)	(192.47)
Adjustments for		
Depreciation and amortisation expense	0.11	0.33
Provision for doubtful debts net of reversal/ debit balances written off	3.50	-
Finance cost	36.89	17.92
Cash generated from operations before working capital changes	(143.12)	(174.22)
Change in operating assets and liabilities		
Increase/(Decrease) in trade payables	(34.55)	42.69
(Increase)/Decrease in other current asset	(0.18)	-
(Increase)/Decrease in other financial assets	(0.04)	(0.05)
Increase/(Decrease) in other financial liabilities	6.03	(89.04)
Cash generated from operations	(169.32)	(220.61)
Income taxes paid	(0.21)	(8.10)
Net cash generated from operating activities	(169.53)	(228.71)
Cash flows from investing activities		
Payments for property, plant and equipment	(0.94)	(0.00)
Net cash (used in) investing activities	(0.94)	(0.00)
Cash flows from financing activities		
Proceeds from long term borrowings	176.31	286.73
Net cash generated from financing activities	176.31	286.73
Net increase/ (decrease) in cash and cash equivalents	5.84	58.01
Cash and cash equivalents at the beginning of the financial year	50.36	1.32
Effects of exchange rate changes on cash and cash equivalents	(29.01)	(8.97)
Cash and cash equivalents at the end of the year (Refer note 6)	27.21	50.36

As per our report of even date attached

For and on behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
Firm Registration No.: 101118W/100682

Abhijeet Bhagwat
Partner
Membership No.: 136835

Place: Pune
Date: May 23, 2025



Vijay Gupta
President

Place: Pune
Date: May 23, 2025

SoftTech Government Solutions Inc.**Standalone Statement of changes in equity for the period ended 31st March 2025**

(All amounts in ₹ Lakhs unless otherwise stated)

A. Equity share capital

Particulars	Total
Balance as at March 31, 2023	6.93
Changes in equity share capital during the year	-
Balance as at March 31, 2024	6.93
Changes in equity share capital during the year	-
Balance as at March 31, 2025	6.93

B. Other equity

Particulars	Reserve and surplus	Other components of equity	Total other equity
	Retained earnings	Foreign Currency Translation Reserve	
Balance as at March 31, 2023	(471.21)	(46.81)	(518.02)
Profit for the year	(192.47)	-	(192.47)
Other comprehensive income	-	(8.97)	(8.97)
Balance as at March 31, 2024	(663.67)	(55.78)	(719.46)
Profit for the year	(183.63)	-	(183.63)
Other comprehensive income	-	(29.01)	(29.01)
Balance as at March 31, 2025	(847.30)	(84.79)	(932.10)

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For P G BHAGWAT LLP

Chartered Accountants

Firm Registration No.: 101118WW/100682

**Abhijeet Bhagwat**

Partner

Membership No.: 136835

Place: Pune

Date: May 23, 2025

**For and on behalf of Board of Directors****Vijay Gupta**

President

Place: Pune

Date: May 23, 2025

SoftTech Government Solutions Inc.
Notes to financial statements for the period ended March 31, 2025
 (All amounts in ₹ Lakhs unless otherwise stated)

Note - 3 Property plant & equipment

Particulars	Computers	Total
Gross carrying amount as at April 1, 2023	0.84	0.84
Additions during the year	-	-
Disposals during the year*	-	-
Gross carrying amount as at March 31, 2024	0.84	0.84
Accumulated depreciation as at March 31, 2023	0.44	0.44
Depreciation charge during the year	0.33	0.33
Accumulated depreciation on disposals during the year	-	-
Gross accumulated depreciation as at March 31, 2024	0.77	0.77
Net carrying amount as at March 31, 2024	0.06	0.06

Particulars	Computers	Total
Gross carrying amount as at March 31, 2024	0.84	0.84
Additions during the year	0.93	0.93
Disposals during the year*	-	-
Gross carrying amount as at March 31, 2025	1.77	1.77
Accumulated depreciation as at March 31, 2024	0.77	0.77
Depreciation charge during the year	0.11	0.11
Accumulated depreciation on disposals during the year	-	-
Gross accumulated depreciation as at March 31, 2025	0.88	0.88
Net carrying amount as at March 31, 2025	0.88	0.88



SoftTech Government Solutions Inc.

Notes to financial statements for the period ended March 31, 2025

(All amounts in ₹ Lakhs unless otherwise stated)

Note 4: Other non-current financial assets

Particulars	As at March 31 2025	As at March 31 2024
Unsecured, considered good		
Security deposits	-	3.46
Total other non-current financial assets	-	3.46

Note 5: Income tax assets (net)

Particulars	As at March 31 2025	As at March 31 2024
Advance tax and tax deducted at source (net of provision)	8.31	8.10
Total income-tax assets	8.31	8.10

Note 6: Other non-current assets

Particulars	As at March 31 2025	As at March 31 2024
Prepaid expenses	0.18	-
Total other non-current assets	0.18	-

Note 7: Cash and cash equivalents

Particulars	As at March 31 2025	As at March 31 2024
Balances with banks in current accounts	27.21	50.36
Cash on hand	-	-
Total Cash and cash equivalents	27.21	50.36

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.



SoftTech Government Solutions Inc.

Notes to financial statements for the period ended March 31, 2025

(All amounts in ₹ Lakhs unless otherwise stated)

Note 8: Equity Share capital

Particulars	Amount
As at March 31 2023	6.93
Issued during the year	-
As at March 31 2024	6.93
Issued during the year	-
As at March 31 2025	6.93

Note 9: Other Equity

Particulars	As At March 31 2025	As At March 31 2024
i. Retained earnings		
Opening Balance	(672.64)	(480.17)
Profit for the year	(183.63)	(192.47)
Closing Balance	(856.27)	(672.64)
ii. Foreign Currency Translation Reserve		
Opening Balance	(46.82)	(37.85)
Addition during the year	(29.01)	(8.97)
Closing Balance	(75.83)	(46.82)
Total Other Equity	(932.10)	(719.46)



SoftTech Government Solutions Inc.**Notes to financial statements for the period ended March 31, 2025**

(All amounts in ₹ Lakhs unless otherwise stated)

Note 10 : Current borrowings

Particulars	As at March 31 2025	As at March 31 2024
Loans repayable on demand		
Unsecured		
Credit Card	0.14	0.04
Loans from related party	941.53	728.44
Total current borrowings	941.68	728.48

Note 11 : Trade payables

Particulars	As at March 31 2025	As at March 31 2024
Trade payables		
total outstanding dues of related parties	-	43.21
total outstanding dues of others	10.18	1.52
Total Trade payables	10.18	44.73

Note 12 : Other current financial liabilities

Particulars	As at March 31 2025	As at March 31 2024
Expense reimbursement payable to related parties	1.33	1.30
Payable to Employees	6.00	-
Total other current financial liabilities	7.33	1.30

Note 13 : Other current liabilities

Particulars	As at March 31 2025	As at March 31 2024
Statutory Dues	2.55	-
Total other current financial liabilities	2.55	-



SoftTech Government Solutions Inc.
Notes to financial statements for the period ended March 31, 2025
(All amounts in ₹ Lakhs unless otherwise stated)

Note 14: Revenue from operations

	2024-25	2023-24
Sale of services	-	53.61
Total revenue from operations		53.61

Note 15: Employee benefit expenses

	2024-25	2023-24
Salaries, wages and bonus	82.20	78.12
Total employee benefit expenses	82.20	78.12

Note 16: Finance cost

	2024-25	2023-24
Other borrowing costs	36.89	17.92
Total finance cost	36.89	17.92

Note 17: Depreciation and amortization expenses

	2024-25	2023-24
Depreciation on property, plant and equipment	0.11	0.33
Total depreciation and amortization expenses	0.11	0.33

Note 18: Other expenses

	2024-25	2023-24
Rent	0.79	0.74
Rates and taxes	0.11	2.17
Travelling and conveyance	7.71	20.68
Professional fees for technical consultants	-	99.97
Auditors' remuneration	1.01	1.00
Legal and professional expenses	1.14	1.84
Bank charges	0.12	0.36
Sales promotion expenses	46.42	21.36
Postage and telephone	0.34	1.35
Subscription Fees	1.78	-
Doubtful deposit written off	3.50	-
Printing & Stationery	0.22	
Miscellaneous expenses	1.29	0.22
Total other expenses	64.43	149.71

As per our report of even date attached

For and on behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
Firm Registration No.: 101118/VVW100682

Abhijeet Bhagwat
Partner
Membership No.: 136835

Place: Pune
Date: May 23, 2025



Vijay Gupta

Vijay Gupta
President

Place: Pune
Date: May 23, 2025