

Date: November 14, 2024

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
--	--

**Subject: Submission of Statement of Deviation and Variation for the quarter ended as on September 30, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation and Variation in respect of the utilization of the proceeds from preferential issue dated 8<sup>th</sup> October, 2021 and 5<sup>th</sup> October, 2022 for the Quarter ended September 30, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Thursday, November 14, 2024.

Kindly take the same on your records.

**FOR SOFTTECH ENGINEERS LIMITED**

**SHALAKA KHANDELWAL**  
**COMPANY SECRETARY**

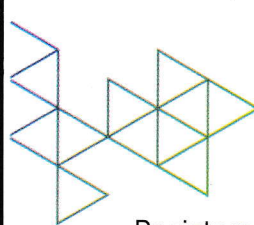


**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	8 <sup>th</sup> October, 2021
<b>Amount Raised</b>	Rs. 9,99,99,900
<b>Report filed for Quarter ended</b>	June 30, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	NA
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (Rs.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To meet cost required for building marketing team for product penetration in US market	NA	-	NA	58,10,803		-



**SoftTech Engineers Limited**

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

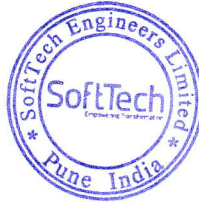
+91 20 67183711 enquiries@softtech-engr.com www.softtech-engr.com

For development of Civit suite on SaaS platform	NA	-	NA	59,006,308		-
Investment into start-ups directly or through subsidiary	NA	-	NA	20,90,423		-
General corporate purposes	NA	-	NA	33,092,466		-
<b>Total</b>				<b>100,000,000</b>		

**For SoftTech Engineers Limited**



**Vijay Gupta**  
**Managing Director**




**Kamal Agrawal**  
**Chief Financial officer**

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	5 <sup>th</sup> October, 2022
<b>Amount Raised*</b>	*Rs. 145,390,000
<b>Report filed for Quarter ended</b>	June 30, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	NA
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

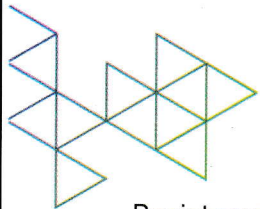
**Note:**

\*The Company on 5th October, 2022, allotted 6,63,120 (Six Lakhs Sixty Three Thousand One Hundred Twenty) CCDs at a conversion price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of consideration of Rs. 8,28,90,000/- (Eight Crores Twenty Eight Lakhs Ninety Thousand Only) on Preferential basis.

Further the Company on 5th October, 2022, allotted 20,00,000 (Twenty Lakhs) Warrants at a price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of upfront amount of 25% of Warrant issue price (i.e 6,25,00,000/-) on Preferential basis.

Considering the above case total amount of Rs. 14,53,90,000 was raised/received on 05.10.2022

Further on 09.06.2023 company received additional 25% of warrant issue price i.e 6,25,00,000/-



**SoftTech Engineers Limited**

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

+91 20 67183711 enquiries@softtech-engr.com www.softtech-engr.com



Further on 28.09.2023 company received balance amount i.e 12,50,00,000/-

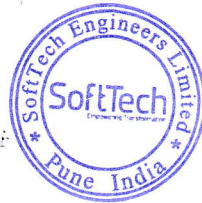
Total amount received/ raised as on quarter ended Sept 2023 amounts to ( Rs. 14,53,90,000 +6,25,00,000 +12,50,00,000 = Rs. 33,28,90,000)

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To support the expansion of business in Indian and Overseas Market	NA	-	NA	189,630,552		-
General corporate purposes	NA	-	NA	82,252,267		-
<b>Total</b>				271,882,819		

For SoftTech Engineers Limited

Vijay Gupta  
Managing Director



Kamal Agrawal  
Chief Financial officer