

Date: February 11, 2025

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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**Subject: Submission of Statement of Deviation and Variation for the quarter ended as on December 31, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation and Variation in respect of the utilization of the proceeds from preferential issue dated 5<sup>th</sup> October, 2022 and 23<sup>rd</sup> December, 2024 for the Quarter ended December 31, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Tuesday, February 11, 2025.

Kindly take the same on your records.

**FOR SOFTTECH ENGINEERS LIMITED**

**SHALAKA  
SATISH  
KHANDELWAL**

Digitally signed by SHALAKA SATISH KHANDELWAL  
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207296236081f64db, postalCode=411041, street=FLAT NI D 1  
902 GANGA BHAGYODAY SINHAGAD ROAD NEAR MANIBAUG  
PETROL PUMP PUNE CITY,  
pseudonym=a3f348b1a309141bf53ca4a8e876505,  
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SATISH KHANDELWAL  
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**SHALAKA KHANDELWAL  
COMPANY SECRETARY**



Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

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**SoftTech Engineers Limited**

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	5 <sup>th</sup> October, 2022
<b>Amount Raised*</b>	*Rs. 14,53,90,000
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	NA
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

**Note:**

\*The Company on 5th October, 2022, allotted 6,63,120 (Six Lakhs Sixty Three Thousand One Hundred Twenty) CCDs at a conversion price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of consideration of Rs. 8,28,90,000/- (Eight Crores Twenty Eight Lakhs Ninety Thousand Only) on Preferential basis.

Further the Company on 5th October, 2022, allotted 20,00,000 (Twenty Lakhs) Warrants at a price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of upfront amount of 25% of Warrant issue price (i.e 6,25,00,000/-) on Preferential basis.

Considering the above case total amount of Rs. 14,53,90,000 was raised/received on 05.10.2022

Further on 09.06.2023 company received additional 25% of warrant issue price i.e 6,25,00,000/-

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Further on 28.09.2023 company received balance amount i.e 12,50,00,000/-

Total amount received/ raised as on quarter ended Sept 2023 amounts to ( Rs. 14,53,90,000 +6,25,00,000 +12,50,00,000 = Rs. 33,28,90,000)

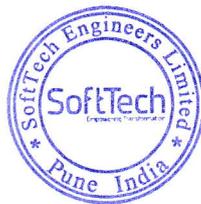
Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To support the expansion of business in Indian and Overseas Market	NA	-	NA	21,97,54,158	-	-
General corporate purposes	NA	-	NA	8,66,28,661	-	-
<b>Total</b>				<b>30,63,82,819</b>		

For SoftTech Engineers Limited



Vijay Gupta  
Managing Director



Kamal Agrawal  
Chief Financial officer

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	23 <sup>rd</sup> December, 2024
<b>Amount Raised*</b>	Rs. 40,01,39,190 (Rupees Forty Crores One Lakhs Thirty Nine Thousand One Hundred and Ninety only)
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	NA
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

**Note:**

The Board of Directors of the Company on 23<sup>rd</sup> December, 2024, allotted 9,87,998 (Nine Lakhs Eighty-Seven Thousand Nine Hundred Ninety-Eight) Equity Shares of the Company of face value of INR 10 (Indian Rupees Ten only) each, at INR 405 (Indian Rupees Four Hundred and Five only) per share, including premium, at an aggregate consideration of INR 40,01,39,190 (Indian Rupees Forty Crores One Lakhs Thirty Nine Thousand One Hundred and Ninety only), for cash, on preferential / private placement basis to the Non-Promoter allottee, the details of which is as under, be and are hereby allotted;

Sr. No.	Name of the Allottees	Category (Promoter/ Non – Promoter)	No. of securities to be allotted	Face value of per equity share (INR)	Premium of per equity share (INR)	Amount received on application (INR)
1.	Einstein Work Pte. Ltd.	Non – Promoter	7,41,000	10	395	30,01,05,000

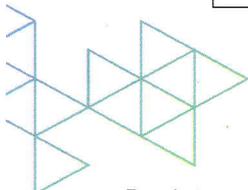
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2.	Florintree Technologies LLP	Non Promoter	-	2,46,998	10	395	10,00,34,190
				<b>9,87,998</b>			<b>40,01,39,190</b>

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Finance its business plan, expansion and growth initiatives.	NA	<b>40,01,39,190</b>	NA	Nil	-	-
<b>Total</b>				<b>NIL</b>		

For SoftTech Engineers Limited



**Vijay Gupta**  
Managing Director




**Kamal Agrawal**  
Chief Financial officer