

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS YEAR ENDED 31ST DECEMBER 2024

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31 2024	September 30 2024	December 31 2023	December 31 2024	December 31 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,083.14	2,292.55	1,836.04	6,349.33	5,587.58	7,861.35
Other income	37.74	69.03	62.33	159.03	172.88	262.08
Total Income	2,120.88	2,361.58	1,898.37	6,508.36	5,760.46	8,123.43
Expenses						
Purchase of stock-in-trade	254.66	540.07	259.61	987.59	832.99	1,171.61
Employee benefit expenses	639.72	639.65	492.11	1,818.88	1,419.45	1,937.13
Finance cost	127.16	131.22	105.87	385.54	345.63	455.61
Depreciation and amortization expenses	399.81	402.76	324.27	1,202.50	992.20	1,343.36
Other expenses	550.55	468.62	470.31	1,569.61	1,520.81	2,279.75
Total Expenses	1,971.90	2,182.32	1,652.17	5,964.12	5,111.08	7,187.46
Profit before tax	148.98	179.26	246.20	544.24	649.38	935.97
Tax expense						
- Current Tax	73.04	73.46	90.06	231.64	279.38	328.44
Deferred Tax	(28.41)	(23.16)	(26.90)	(79.24)	(112.88)	(104.35)
Short/(Excess) provision for previous years	-	-	-	-	-	14.74
Total tax expense	44.63	50.31	63.16	152.40	166.50	238.83
Profit after tax [A]	104.35	128.95	183.04	391.84	482.88	697.14
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of post employment benefit obligations	(4.07)	(4.07)	(5.53)	(12.22)	(16.59)	(16.29)
Remeasurements of investment classified as FVTOCI	-	-	-	-	-	35.93
Income tax relating to these items	3.66	3.66	1.39	10.98	4.18	(4.19)
Other comprehensive income for the year, net of tax [B]	(0.41)	(0.41)	(4.14)	(1.24)	(12.41)	15.45
Total comprehensive income for the year [A+B]	103.94	128.54	178.90	390.60	470.47	712.59
Basic earnings per share	0.81	1.01	1.52	3.05	4.47	6.17
Diluted earnings per share	0.80	1.00	1.52	3.04	4.47	6.17

Vijay Gupta
Chairman and Managing Director
DIN: 01653314
Place : Pune
Date : 11 February 2025



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31 2024	September 30 2024	December 31 2023	December 31 2024	December 31 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,155.07	2,294.69	1,847.97	6,425.09	5,641.14	7,877.59
Other income	20.43	47.15	61.08	106.07	165.29	229.22
Total Income	2,175.50	2,341.84	1,909.05	6,531.16	5,806.43	8,106.81
Expenses						
Purchase of stock-in-trade	254.66	540.07	259.61	987.59	832.99	1,171.61
Employee benefit expenses	736.47	695.93	552.01	2,023.95	1,564.61	2,134.88
Finance cost	127.16	131.22	105.87	385.54	345.63	455.61
Depreciation and amortization expenses	400.01	402.96	324.66	1,203.15	992.98	1,344.42
Other expenses	580.57	488.47	542.75	1,658.64	1,694.22	2,435.92
Total Expenses	2,098.87	2,258.65	1,784.90	6,258.87	5,430.43	7,542.44
Profit before tax	76.63	83.19	124.15	272.29	376.00	564.37
Tax expense						
Current Tax	79.57	73.46	90.06	238.18	279.38	328.44
Deferred Tax	(33.88)	(29.04)	(26.90)	(92.62)	(112.88)	(111.26)
Short/(Excess) provision for previous years	-	-	-	-	-	14.74
Total tax expense	45.69	44.42	63.16	145.56	166.50	231.92
Profit for the year [A]	30.94	38.77	60.99	126.73	209.50	332.45
Other comprehensive income						
Item that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	(6.50)	2.58	(1.14)	(4.29)	(4.27)	(5.17)
Item that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	(4.07)	(4.07)	(5.53)	(12.22)	(16.59)	(16.29)
Remeasurements of investment classified as FVTOCI	-	-	-	-	-	130.41
Income tax relating to these items	5.69	7.71	1.39	17.06	4.18	(25.81)
Other comprehensive income for the year, net of tax [B]	(4.88)	6.22	(5.27)	0.55	(16.68)	83.15
Total comprehensive income for the year [A+B]	26.06	44.99	55.71	127.28	192.82	415.60
Profit for the year attributable to:						
-Owners of the Company	18.20	45.94	70.57	127.72	230.80	357.81
-Non controlling interests	12.73	(7.18)	(9.58)	(0.98)	(21.30)	(25.36)
Other comprehensive income (net of tax) attributable to:						
-Owners of the Company	(2.53)	6.74	(5.09)	3.45	(15.56)	84.45
-Non controlling interests	(2.36)	(0.52)	(0.16)	(2.89)	(1.12)	(1.30)
Total comprehensive income for the year attributable to:						
-Owners of the Company	15.68	52.68	65.47	131.16	215.24	442.26
-Non controlling interests	10.37	(7.70)	(9.74)	(3.88)	(22.42)	(26.66)
Earnings per share of face value Rs. 10/- per share						
Basic earnings per share	0.14	0.36	0.58	0.99	2.14	3.17
Diluted earnings per share	0.14	0.36	0.58	0.99	2.14	3.17



 Vijay Gupta
 Chairman and Managing Director
 DIN : 01653314
 Place: Pune
 Date: 11 February 2025

Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 11th February, 2025.
2. The quarterly and nine months financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
4. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 "Operating Segment".
5. During the quarter, the Holding Company has issued 9,87,998 equity shares at a price of Rs. 405/- per equity share (including premium of Rs. 395/- per equity share) on preferential allotment basis.
6. During the quarter, the Group acquired 80% stake in Envee Information Technology Private Limited (Acquiree) for a consideration of Rs. 0.96 lakhs. For consolidation purposes, the acquisition date has been considered as November 1, 2024.

The Acquiree has outstanding Compulsorily Convertible Preference Shares ("CCPS") that entitle the holders to a floating dividend of 70% of net profit from a specific customer contract, subject to a ceiling on cumulative amount of dividend and certain other conditions.

The Group is in the process of making a final determination of fair values of the identified assets and liabilities for the purpose of purchase price allocation. Pending this, the business combination has been accounted for based on provisional values, as permitted under Ind AS 103, Business Combination.

For SoftTech Engineers Limited



Vijay Gupta

Chairman and Managing Director

DIN: 01653314

Place: Pune

Date: February 11, 2025

