

# SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 & 15 16 17, Plot No. B,C,D, 1-Baner,  
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Particulars	Quarter Ended			Year Ended
	June 30 2024	March 31 2024	June 30 2023	March 31 2024
	Unaudited	Audited	Unaudited	Audited
<b>Income</b>				
Revenue from operations	1,973.64	2,273.78	1,881.11	7,861.35
Other income	52.26	89.20	56.70	262.08
<b>Total Income</b>	<b>2,025.90</b>	<b>2,362.98</b>	<b>1,937.81</b>	<b>8,123.43</b>
<b>Expenses</b>				
Purchase of stock-in-trade	192.87	338.62	321.44	1,171.61
Employee benefit expenses	539.50	517.68	447.11	1,937.13
Finance cost	127.16	109.99	120.06	455.61
Depreciation and amortization expenses	399.93	351.17	327.20	1,343.36
Other expenses	550.44	758.94	575.79	2,279.75
<b>Total Expenses</b>	<b>1,809.90</b>	<b>2,076.40</b>	<b>1,791.60</b>	<b>7,187.46</b>
<b>Profit before tax</b>	<b>216.00</b>	<b>286.58</b>	<b>146.21</b>	<b>935.97</b>
<b>Tax expense</b>				
Current Tax	85.14	49.06	64.35	328.44
Deferred Tax	(27.67)	8.53	(29.67)	(104.35)
Short/(Excess) provision for previous years	-	14.74	-	14.74
<b>Total tax expense</b>	<b>57.47</b>	<b>72.33</b>	<b>34.69</b>	<b>238.83</b>
<b>Profit after tax [A]</b>	<b>158.53</b>	<b>214.25</b>	<b>111.52</b>	<b>697.14</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of post employment benefit obligations	(4.07)	0.30	-	(16.29)
Remeasurements of investment classified as FVTOCI	-	35.93	-	35.93
Income tax relating to these items	3.66	(8.37)	-	(4.19)
<b>Other comprehensive income for the year, net of tax [B]</b>	<b>(0.41)</b>	<b>27.86</b>	<b>-</b>	<b>15.45</b>
<b>Total comprehensive income for the year [A+B]</b>	<b>158.12</b>	<b>242.11</b>	<b>111.52</b>	<b>712.59</b>
<b>Earnings per share of face value Rs. 10/- per share</b>				
Basic earnings per share	1.24	1.67	1.03	6.17
Diluted earnings per share	1.24	1.67	1.00	6.17





Vijay Gupta  
Chairman and Managing Director  
DIN: 01653314  
Place : Pune  
Date : 14 August 2024


**SoftTech Engineers Limited**

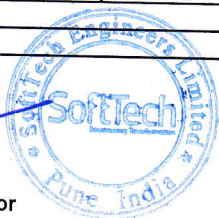
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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2024**

Particulars	Quarter Ended			Year Ended
	June 30 2024	March 31 2024	June 30 2023	March 31 2024
	Unaudited	Audited	Unaudited	Audited
<b>Income</b>				
Revenue from operations	1,975.33	2,236.45	1,881.11	7,877.59
Other income	38.49	63.93	56.70	229.22
<b>Total Income</b>	<b>2,013.82</b>	<b>2,300.38</b>	<b>1,937.81</b>	<b>8,106.81</b>
<b>Expenses</b>				
Purchase of stock-in-trade	192.87	338.62	321.44	1,171.61
Employees benefit expenses	591.55	570.27	485.44	2,134.88
Finance cost	127.16	109.98	120.06	455.61
Depreciation and amortization expenses	400.18	351.44	327.40	1,344.42
Other expenses	589.60	741.70	598.43	2,435.92
<b>Total Expenses</b>	<b>1,901.36</b>	<b>2,112.01</b>	<b>1,852.77</b>	<b>7,542.44</b>
<b>Profit before tax</b>	<b>112.46</b>	<b>188.37</b>	<b>85.04</b>	<b>564.37</b>
<b>Tax expense</b>				
Current Tax	85.14	49.06	64.36	328.44
Deferred Tax	(29.70)	1.62	(29.67)	(111.26)
Short/(Excess) provision for previous years	-	14.74	-	14.74
<b>Total tax expense</b>	<b>55.44</b>	<b>65.42</b>	<b>34.69</b>	<b>231.92</b>
<b>Profit for the year [A]</b>	<b>57.02</b>	<b>122.95</b>	<b>50.35</b>	<b>332.45</b>
<b>Other comprehensive income</b>				
<b>Item that will be reclassified subsequently to profit or loss</b>				
Exchange differences on translation of foreign operations	(0.36)	(0.90)	(2.33)	(5.17)
<b>Item that will not be reclassified to profit or loss</b>				
Remeasurements of post-employment benefit obligations	(4.07)	0.30	-	(16.29)
Remeasurements of investment classified as FVTOCI	-	130.41	-	130.41
Income tax relating to these items	3.66	(29.98)	-	(25.81)
<b>Other comprehensive income for the year, net of tax [B]</b>	<b>(0.77)</b>	<b>99.83</b>	<b>(2.33)</b>	<b>83.15</b>
<b>Total comprehensive income for the year [A+B]</b>	<b>56.25</b>	<b>222.79</b>	<b>48.01</b>	<b>415.60</b>
<b>Profit for the year attributable to:</b>				
-Owners of the Company	63.56	127.01	55.14	357.81
-Non controlling interests	(6.54)	(4.06)	(4.80)	(25.36)
<b>Other comprehensive income (net of tax) attributable to:</b>				
-Owners of the Company	(0.76)	100.02	2.28	84.45
-Non controlling interests	(0.01)	(0.18)	(0.06)	(1.30)
<b>Total comprehensive income for the year attributable to:</b>				
-Owners of the Company	62.80	227.02	52.86	442.26
-Non controlling interests	(6.55)	(4.24)	(4.85)	(26.66)
<b>Earnings per share of face value Rs. 10/- per share</b>				
Basic earnings per share	0.50	0.99	0.51	3.17
Diluted earnings per share	0.50	0.99	0.49	3.17

  
**Vijay Gupta**  
 Chairman and Managing Director  
 DIN : 01653314  
 Place: Pune  
 Date: 14 August 2024



**Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.**

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the “Company” or “Holding Company”), its subsidiaries (collectively referred to as “the Group”), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 14<sup>th</sup> August, 2024.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
4. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 “Operating Segment”.
5. On August 8, 2024, the Company received a closure letter for the GST investigation proceeding after paying the demand (including interest amounting to Rs. 15.11 lakhs grouped under finance cost) of Rs. 36.41 Lakhs.
6. Figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2023 which were subjected to limited review by the statutory auditor

**For SoftTech Engineers Limited**



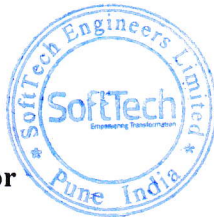
**Vijay Gupta**

**Chairman and Managing Director**

**DIN: 01653314**

**Place: Pune**

**Date: August 14<sup>th</sup>, 2024**



**PG BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

**HEAD OFFICE**  
Suites 102, 'Orchard'  
Dr. Pai Marg, Baner, Pune – 45  
Tel (O): 020 – 27290771/1772/1773  
Email: pgb@pgbhagwatca.com  
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**Independent Auditors' Review Report**  
**on the unaudited quarterly standalone financial results of SoftTech Engineers Limited Pursuant to the**  
**Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
SoftTech Engineers Limited (SEL)  
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,  
Plot No. B, C, D, Baner, Baner Road,  
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited (“SEL” or “the Company”) for the quarter ended June 30, 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**P G BHAGWAT LLP**

Chartered Accountants

LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 24136835BKBGX12398

Pune

August 14, 2024

**ABHIJEET** Digitally signed  
by ABHIJEET  
**BHAGWAT** BHAGWAT  
Date:  
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**Independent Auditor's Review Report**  
**on the unaudited quarterly consolidated financial results of SoftTech Engineers Limited Pursuant to the**  
**Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
SoftTech Engineers Limited (SEL)  
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,  
Plot No. B, C, D, Baner, Baner Road,  
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited (“SEL” / “the Holding Company”), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as “the Group”) for the quarter ended June 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**PG BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

4. The Statement includes the results of the following entities:
- SoftTech Engineers Inc.
  - SoftTech Finland Oy
  - AmpliNxt Private Limited
  - SoftTech Government Solutions Inc (step down subsidiary)
  - Softech Digital Pte. Limited
  - Softtech Digital Software LLC (step down subsidiary)
5. Based on the review conducted by us and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. The Statement includes the financial results/information of five subsidiaries which have not been reviewed by us, whose financial results reflects total revenues of ₹ 8.44 lakhs and loss before tax of ₹ 52.72 lakhs for the quarter ended June 30, 2024. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For **PG BHAGWAT LLP**  
Chartered Accountants  
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 24136835BKBGXJ3293

Pune

August 14, 2024

**ABHIJEET**  
**BHAGWAT**  
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