

Date: August 14, 2024

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Wednesday, August 14, 2024 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Company have, at its meeting held on Wednesday, August 14, 2024 which commenced at 11:55 am and concluded at 1:30 pm have considered and approved the following:

1. The Board of Directors considered and approved Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for the quarter ended on June 30, 2024.
2. The Board of Directors approved Acquisition of Envee Information Technology Private Limited in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, as amended, and other applicable laws:

Pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of the Acquisition enclosed herewith.

i. **Name of the target entity, details in brief such as size, turnover etc.:**

Envee Information Technology Pvt Ltd. has been associated with MIDC for more than 25+ years, providing various digital solutions. Turnover of the Company for the year ended March 31, 2024 is Rs. 3,99,75,237/-(unaudited).



Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

+91 20 67183711 enquiries@softtech-engr.com www.softtech-engr.com

SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

- ii. **Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;**

Not Applicable.

- iii. **Industry to which the entity being acquired belongs:**

Software development and support.

- iv. **Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):**

Envee Information Technology Pvt Ltd. has been associated with MIDC for more than 25+ years and the present employees of the Envee are proficient working with MIDC projects which will help SoftTech Engineers Limited in implementation/support for future MIDC projects.

- v. **Brief details of any governmental or regulatory approvals required for the acquisition:** Not Applicable.

- vi. **Indicative time period for completion of the acquisition:** By end of March, 2025.

- vii. **Consideration - whether cash consideration or share swap or any other form and details of the same:**

It will be cash consideration, based on the share purchase agreement to be executed between the parties.

- viii. **Cost of acquisition and/or the price at which the shares are acquired:**

It would be based on the share purchase agreement to be executed between the parties.

- ix. **Percentage of shareholding / control acquired and / or number of shares acquired:**

SoftTech will acquire between 75% to 100% of the stake in Envee Information Technology Pvt Ltd.

SoftTech will try to bring One more strategic investor for acquiring stake upto 25%, depending upon the value addition the said investor will bring on the table.

Mr. Vijay Gupta is hereby authorized to discuss, negotiate, execute all the necessary documentation required for the above arrangement.

- x. **Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief):**

Date of incorporation: November 13, 1997

Country: India

Business: Software development and support in particular ERP

Turnover:

2023-24: Rs. 3,99,75,237/-(unaudited)

2022-23: Rs. 34,006,045/-(Audited)

2021-22: Rs. 29,734,256/-(Audited)

3. Re-appointment of Mr. Vijay Shantiswarup Gupta (DIN: 01653314) as the Managing Director of the Company w.e.f. 24th February, 2025 subject to the approval of shareholders at the ensuing Annual General meeting of the Company.
4. Re-appointment of Ms. Priti Gupta (DIN: 01735673) as the Whole-Time Director of the Company w.e.f. 24th February, 2025 subject to the approval of shareholders at the ensuing Annual General meeting of the Company.
5. Re-appointment of Mr. Pratik Patel (DIN: 08798734) as the Whole-Time Director of the Company w.e.f. 18th July, 2025 subject to the approval of shareholders at the ensuing Annual General meeting of the Company.

Pursuant to SEBI directions dated 14 June 2018 and based on the declarations received, we hereby inform that Mr. Vijay Shantiswarup Gupta, Ms. Priti Gupta and Mr. Pratik Patel are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed as Director of the Company.

Pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, their brief profile is enclosed herewith.

BRIEF PROFILE OF THE DIRECTORS

Name of the Director	Mr. Vijay Shantiswarup Gupta	Ms. Priti Gupta	Mr. Pratik Patel
Reason for change	His term of 5 years will expire on 23 rd February, 2025. The Board of Directors have approved re-appointment for another term of 5 years.	Her term of 5 years will expire on 23 rd February, 2025. The Board of Directors have approved re-appointment for another term of 5 years.	His term of 5 years will expire on 17 th July, 2025. The Board of Directors have approved re-appointment for another term of 5 years.
Date and term of re-appointment	5 years, effective from 24 th February, 2025 to 23 rd February, 2030	5 years, effective from 24 th February, 2025 to 23 rd February, 2030	5 years, effective from 18 th July, 2025 to 17 th July, 2030
Qualification and Brief Profile	Mr. Vijay Gupta, aged 62 years, is the sole Promoter, Chairman and the Managing Director of our Company. He is an Indian national and first Director of our Company. He holds a Master's degree in Technology in the stream of Civil Engineering from the Indian Institute of Technology, Mumbai (IIT, Bombay). He is a first-generation entrepreneur, brings over 29 years of experience in developing complex CAD/CAE/Project Management software in Architecture-Engineering-	Ms. Priti Gupta, with a B.Sc. in Physics and an MBA in Sales & Marketing from Welingkar Institute, University of Mumbai, is instrumental in bringing ISO processes to SoftTech Engineers Limited. With over two decades of experience in business processes and management, she oversees training, HR & Admin operations, contributing significantly to the company's growth and efficiency.	Mr. Pratik Patel, holding degrees in BSc. IT and MBA from Edinburgh Napier University, Edinburgh (UK), brings over 10 years of experience in operations for software development and real estate businesses. Since joining the board in 2020, he has played a key role in incorporating the Company in UK, the whole owned subsidiary of SoftTech Engineers Limited.

	Construction domain.		
Relationship between Directors/KMP inter-se	Husband of Ms. Priti Gupta	Wife of Mr. Vijay Shantiswarup Gupta.	None

6. Convening an Annual General Meeting of the Company

The board of directors at the meeting have decided to convene an Annual General Meeting (“AGM”) on Friday, September 27, 2024. The notice of the said AGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

Kindly take the same on record.

Thanking You,

Yours faithfully

FOR SOFTTECH ENGINEERS LIMITED

**SHALAKA KHANDELWAL
COMPANY SECRETARY**

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 & 15 16 17, Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Particulars	Quarter Ended			Year Ended
	June 30 2024	March 31 2024	June 30 2023	March 31 2024
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	1,973.64	2,273.78	1,881.11	7,861.35
Other income	52.26	89.20	56.70	262.08
Total Income	2,025.90	2,362.98	1,937.81	8,123.43
Expenses				
Purchase of stock-in-trade	192.87	338.62	321.44	1,171.61
Employee benefit expenses	539.50	517.68	447.11	1,937.13
Finance cost	127.16	109.99	120.06	455.61
Depreciation and amortization expenses	399.93	351.17	327.20	1,343.36
Other expenses	550.44	758.94	575.79	2,279.75
Total Expenses	1,809.90	2,076.40	1,791.60	7,187.46
Profit before tax	216.00	286.58	146.21	935.97
Tax expense				
Current Tax	85.14	49.06	64.35	328.44
Deferred Tax	(27.67)	8.53	(29.67)	(104.35)
Short/(Excess) provision for previous years	-	14.74	-	14.74
Total tax expense	57.47	72.33	34.69	238.83
Profit after tax [A]	158.53	214.25	111.52	697.14
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post employment benefit obligations	(4.07)	0.30	-	(16.29)
Remeasurements of investment classified as FVTOCI	-	35.93	-	35.93
Income tax relating to these items	3.66	(8.37)	-	(4.19)
Other comprehensive income for the year, net of tax [B]	(0.41)	27.86	-	15.45
Total comprehensive income for the year [A+B]	158.12	242.11	111.52	712.59
Earnings per share of face value Rs. 10/- per share				
Basic earnings per share	1.24	1.67	1.03	6.17
Diluted earnings per share	1.24	1.67	1.00	6.17



Vijay Gupta
Chairman and Managing Director
DIN: 01653314
Place : Pune
Date : 14 August 2024


SoftTech Engineers Limited

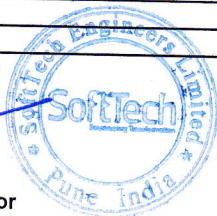
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Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,
Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2024

Particulars	Quarter Ended			Year Ended
	June 30 2024	March 31 2024	June 30 2023	March 31 2024
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations	1,975.33	2,236.45	1,881.11	7,877.59
Other income	38.49	63.93	56.70	229.22
Total Income	2,013.82	2,300.38	1,937.81	8,106.81
Expenses				
Purchase of stock-in-trade	192.87	338.62	321.44	1,171.61
Employees benefit expenses	591.55	570.27	485.44	2,134.88
Finance cost	127.16	109.98	120.06	455.61
Depreciation and amortization expenses	400.18	351.44	327.40	1,344.42
Other expenses	589.60	741.70	598.43	2,435.92
Total Expenses	1,901.36	2,112.01	1,852.77	7,542.44
Profit before tax	112.46	188.37	85.04	564.37
Tax expense				
Current Tax	85.14	49.06	64.36	328.44
Deferred Tax	(29.70)	1.62	(29.67)	(111.26)
Short/(Excess) provision for previous years	-	14.74	-	14.74
Total tax expense	55.44	65.42	34.69	231.92
Profit for the year [A]	57.02	122.95	50.35	332.45
Other comprehensive income				
Item that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(0.36)	(0.90)	(2.33)	(5.17)
Item that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	(4.07)	0.30	-	(16.29)
Remeasurements of investment classified as FVTOCI	-	130.41	-	130.41
Income tax relating to these items	3.66	(29.98)	-	(25.81)
Other comprehensive income for the year, net of tax [B]	(0.77)	99.83	(2.33)	83.15
Total comprehensive income for the year [A+B]	56.25	222.79	48.01	415.60
Profit for the year attributable to:				
-Owners of the Company	63.56	127.01	55.14	357.81
-Non controlling interests	(6.54)	(4.06)	(4.80)	(25.36)
Other comprehensive income (net of tax) attributable to:				
-Owners of the Company	(0.76)	100.02	2.28	84.45
-Non controlling interests	(0.01)	(0.18)	(0.06)	(1.30)
Total comprehensive income for the year attributable to:				
-Owners of the Company	62.80	227.02	52.86	442.26
-Non controlling interests	(6.55)	(4.24)	(4.85)	(26.66)
Earnings per share of face value Rs. 10/- per share				
Basic earnings per share	0.50	0.99	0.51	3.17
Diluted earnings per share	0.50	0.99	0.49	3.17


Vijay Gupta
Chairman and Managing Director
DIN : 01653314
Place: Pune
Date: 14 August 2024



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the “Company” or “Holding Company”), its subsidiaries (collectively referred to as “the Group”), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 14th August, 2024.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.
4. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 “Operating Segment”.
5. On August 8, 2024, the Company received a closure letter for the GST investigation proceeding after paying the demand (including interest amounting to Rs. 15.11 lakhs grouped under finance cost) of Rs. 36.41 Lakhs.
6. Figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2023 which were subjected to limited review by the statutory auditor

For SoftTech Engineers Limited



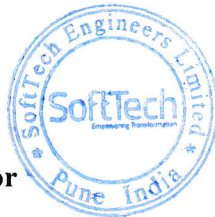
Vijay Gupta

Chairman and Managing Director

DIN: 01653314

Place: Pune

Date: August 14th, 2024



PG BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Independent Auditors' Review Report
on the unaudited quarterly standalone financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited ("SEL" or "the Company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 24136835BKBGX12398

Pune

August 14, 2024

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Independent Auditor's Review Report
on the unaudited quarterly consolidated financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited (“SEL” / “the Holding Company”), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as “the Group”) for the quarter ended June 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

PG BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

4. The Statement includes the results of the following entities:
- SoftTech Engineers Inc.
 - SoftTech Finland Oy
 - AmpliNxt Private Limited
 - SoftTech Government Solutions Inc (step down subsidiary)
 - Softech Digital Pte. Limited
 - Softtech Digital Software LLC (step down subsidiary)
5. Based on the review conducted by us and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the financial results/information of five subsidiaries which have not been reviewed by us, whose financial results reflects total revenues of ₹ 8.44 lakhs and loss before tax of ₹ 52.72 lakhs for the quarter ended June 30, 2024. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For **PG BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 24136835BKBGXJ3293

Pune
August 14, 2024

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