To,
National Securities Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400051

Date: 31st May, 2019

Scrip Code: SOFTTECH

Sub: SoftTech Engineers Limited announces the audited financial results for H2 & FY19
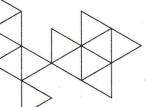
Dear Sir/Madam,

Please find attached Media Release regarding announcement of audited financial results for H2 & FY19.

Thanking you,

Yours Faithfully
For Soft Tech Engineers Limited

Aishwarya Patwardhan
Company Secretary

Media Release

FY19 Revenue from Operations at Rs. 62.76 crore, YoY growth of 22%

FY19 EBITDA at Rs. 15.85 crore, YoY growth of 4%

FY19 PAT at Rs. 7.79 crore, YoY growth of 15%

EPS for FY19 stood at Rs. 8.50

Board Recommends Final Dividend at Rs. 0.50/- per Equity Share subject to approval of shareholders

Pune, 31st May 2019: SoftTech Engineering Limited (NSE-SME: SOFTTECH), incorporated in 1996, among leading Indian software companies that creates innovative software and intellectual property in the Architecture, Engineering and Construction (AEC) domain, has announced its audited financial results for second half and full year ended 31st March, 2019.

Key Consolidated Financials (Rs. Crore): -

Particulars	H2 FY19	H2 FY18	YoY%	FY 19	FY 18	YoY%
Revenue from Operations	33.15	30.91	7.26	62.76	51.54	21.76
EBIDTA	8.61	9.41	(8.51)	15.85	15.23	4.07
PAT	4.34	4.68	(7.22)	7.79	6.79	14.72
Basic EPS (in Rs.)	4.61*	6.63	(30.47)	8.50*	9.63	(11.73)

*Company got listed on NSE SME Emerge on 11th May,2018. In FY19, Company issued fresh Equity shares of ~2.4 mn, which increased total shares from 7 mn to 9.4mn leading to EPS dilution

Performance Highlights: -

For the half-year ended March 31st, 2019:

- **Revenue from Operations was at Rs. 33.15 crore** in H2 FY19, as against Rs. 30.91 crore in H2 FY18, a **YoY growth of 7.26%,** driven by our timely execution of orders and increased demand for flagship products of PWIMS and AutoDCR

- **EBITDA stood at Rs. 8.61 crore** in H2 FY19 as against Rs. 9.41 crore in the H2 FY18, a slight decline of 8.51%. This decrease was mainly on account of increase in employee and other expenses. The Company has ramped up on employees (senior management team, technical, marketing & sales) as well as invested in other additional project implementation costs that will enable timely and efficient execution of the growing order book of FY20 as well as expansion in the overseas markets, resulting in an increase in costs

- **Profit After Tax was at Rs. 4.34 crore** in H2 FY19 as against Rs. 4.68 crore in the corresponding quarter H2 FY18

- **EPS for H2 FY19 stood at Rs. 4.61.** In FY19, Company issued fresh Equity shares of ~2.4 mn, which increased total shares from 7 mn to 9.4mn leading to EPS dilution

For the Year ended March 31st, 2019:

- **Revenue from Operations was at Rs. 62.76 crore** in FY19, as against Rs. 51.54 crore in FY18, a **YoY growth of 21.76 %,** driven by our timely execution of orders and increased demand for all our flagship products especially PWIMS

- **EBITDA stood at Rs. 15.85 crore** in FY19 as against a Rs. 15.23 crore in the FY18, **YoY jump of 4.07 %,** despite the increase in expenses in H2FY19 that were incurred as Company ramped up on employees (senior management team, technical, marketing & sales) as well as invested in other additional project implementation costs that will enable timely and efficient execution of the growing order book of FY20 as well as expansion in the overseas markets

- **Profit After Tax was at Rs. 7.79 crore** in FY19 as against Rs. 6.79 crore in FY 18, a **growth of 14.72 %**

- **EPS for FY19 stood at Rs. 8.50.** In FY19, Company issued fresh Equity shares of ~2.4 mn, which increased total shares from 7 mn to 9.4mn leading to EPS dilution

The Board of Directors has recommended, subject to shareholders' approval, a final dividend Rs. 0.50/- per equity share of Rs. 10 each for the financial year ended March 31st, 2019.

Key Developments during the year: -

- Successfully Implemented its product AutoDCR - an Integrated Online Development Permission System (ODPS) for State of Gujarat

- Bagged prestigious contract of INR 8.13 Crores from Municipal Corporation of Greater Mumbai for Development Software for BIM based scrutiny of building models

- Successful implementation of "Online Development Permission Management System" through its AutoDCR software for both the states of Andhra Pradesh and Telangana who have achieved top rankings for EODB

- Bagged prestigious order to configure, customize, integrate, implement and maintain the works and projects management and monitoring application from the Municipal Administration Department of Andhra Pradesh state

- The Company opened a wholly owned subsidiary SoftTech Finland Oy located in Republic of Finland. This new subsidiary will enhance, upgrade and develop Company's products in international markets

- The Company acquired subsidiary as SoftTech Engineers Inc, in state of Delaware and formed a step-down subsidiary SoftTech Government Solutions Inc. in the Commonwealth of Virginia. SoftTech Government Solutions Inc. will mainly focus on handling government projects in the US

Management Comment:

Commenting on the results, **Mr. Vijay Gupta, Chairman & CEO** of SoftTech Engineers Limited said:

"Financial year 2018-19 has been a milestone year for our Company. During the year, we have witnessed the Company's continued performance and an uptick in demand for our products resulting in a robust & strong order book.

Our Company has registered a revenue of Rs. 62.76 crore and overall profit of Rs. 7.79 crore. This growth has been driven by all scalable products especially a strong demand for our product PWIMS, besides continuous high traction for AutoDCR. Our deep industry knowledge and insight with strategic approach to business efficiency and transformation combined with the excellent team have been our key strengths.

We continue to witness traction for our products and our bookings this quarter have been very good till date. Our pipeline remains strong, as we have promised in our earlier years to enter international market, we are in lines with that and have ventured into USA, Finland and Asia pacific countries by setting up subsidiaries and business partners. Our organic growth momentum is picking up in FY20 which will help our Company to jump to the next level, increasing our sales revenue and at the same time achieving higher profit margins, which will help us to achieve greater heights.

I would like to thank you for your support, consistent commitment, engagement and encouragement. We continue to seek your participation in our next leg of growth and footprint expansion."

Company Overview

SoftTech Engineers Ltd. empowers business transformation through software products and solutions that are built on deep domain expertise. Being a leading software product Company in the Architecture, Engineering and Construction (AEC) space for more than 20 years, the Company has delivered delivering path breaking products and solutions which differentiates them in the industry.

Company's niche and specialized product list includes:

- **AutoDCR®:** Automated CAD-based building plan scrutiny and approval process – AutoDCR®. It is seamlessly integrated to an online approval workflow to monitor the approval process with associated document scrutiny

- **PWIMS^{TM} & OPTICON^{TM}:** It is an integrated web-based ERP software that is extremely useful for all constructions and real estate companies. It is an all-in-one-solution that maps out the necessary business functions for construction enterprises

- **BIMDCR^{TM}**: BIMDCR^{TM} is a recently released product based on cutting edge 3D BIM technology. BIMDCR^{TM} will update the AutoDCR® customers with advanced technology to serve as integrated systems for Smart City projects

- **RULEBUDDY^{TM}**: RuleBuddy^{TM} is an upcoming product by our Company which is currently in Beta phase. It is an e-commerce platform which aims to help customers solve their queries prior to commissioning of any construction activities for area

- **INTEGRATED BUILDING PERMITS SYSTEM (IBPS):** IBPS is a vision product by our Company under research and design phase. IBPS provides innovative, intelligent and collaborative platform to accelerate the approval of building projects

The Company is focused on software for the construction industry and has serviced over 4,500 clients in India and across the world. The Company is continually focused on improving and delivering high-quality solutions through dedicated, proactive market research and developmental efforts.

For more details please visit:

For further information please contact: *www.softtech-engr.com*

Company:	*Investor Relations:*
SoftTech Engineers Limited	Bridge Investor Relations Pvt. Ltd.
Ms. Aishwarya Patwardhan	**Ms. Savli Mangle/Ms. Aesha Shah**
Company Secretary	
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*