To,

National Stock Exchange of India Limited

Bandra-Kurla Complex

Bandra (East)

Mumbai – 400 051

18th June, 2021

Subject: Press release

Dear Sir/ Madam,

Please find enclosed the press release titled "SoftTech Engineers Limited Announces AmpliNXT, A Hybrid Start-up Program."

Please take this on record.

Thanking you,

Yours Sincerely,

For **SoftTech Engineers Limited**

Aishwarya Patwardhan

Company Secretary

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SoftTech Engineers Limited Announces AmpliNXT, A Hybrid Start-up Program

SoftTech Engineers Limited a pioneer in the Software solutions for Architecture, Engineering, and Construction (AEC) sector has announced the launch of its hybrid corporate venture program, AmpliNXT, to integrate the benefits of an incubator, an accelerator, and a corporate venture. Based on its 25+ years of experience in the AEC domain, SoftTech Engineers has come up with this exclusive technology-driven program. The first-of-its-kind program for the AEC sector in India, AmpliNXT offers tailored support industries experts, entrepreneurs, and domain experts.

AmpliNXT aims to improve the AEC Sector with scalable startups as it understands that with market size of over 10 Trillion globally, the AEC sector hasn't seen much intervention of technology, and ease of doing business for startups is excessively challenging. The startup ecosystem also lacks proper support for venturing into this sector. This initiative is to bridge the gap between corporates and startups through collaborations, support startups in scaling up, and encourage more technology-based startups to work in the Construction domain.

Some of its key features include:

- Special Access to corporates decision-makers
- Support Product testing with the real customers
- Provide a Launchpad for Commercial piloting
- Industry feedback based on SoftTech's and its partner experience
- Leverage all partners Industry network
- Organized Go to market strategy for startups
- Provide a Platform to raise Investment

Commenting on this program, Mr. Vijay Gupta, Founder and Managing Director, SoftTech Engineers Limited, said, "We're very excited in supporting technology startups to grow in Architecture, construction and Engineering Sector. The startups play a critical role in our country's development and its economic growth, and by this initiative, we hope to to nurture startups and pilot them into the AEC domain. We also hope to partner with other enterprises who will leverage the AmpliNXT for providing unmatched access to startups, Innovations, R&D efforts to build future-ready technology"

The Program:

The program will be a fixed milestone and cohort driven suitable for startups in the Ideation & MVP stage to learn and grow. The program will take startups through an intensive boot camp on all aspects of running a business, one-on-one mentorship with the presenters, and a milestone-based development phase. The Selected startups will receive INR 10 lac of worth of Soft support toolkit and also an opportunity to stand for funding of up to INR 10 lac and considerations to further funding rounds with our qualified network of investors.

The program will take start-ups across:

Pre-incubation Stage – 1-month duration
Incubation Stage – 3-month duration
Scale-up Stage – 6-month duration

What type of start-ups would be covered?

This program will primarily cover start-ups mainly working in the technological aspects of the AEC domain. Especially, the start-ups working in Artificial intelligence (AI), Machine Learning ML), Virtual Reality (VR), blockchain, GIS, BIM, data analysis, and cybersecurity.

The inclusive support:

Under this program, the start-ups will receive the following support.

Access to Infrastructure: This includes co-working space, Meeting rooms, software Licenses, and other incubation services.

Proof of Concept- Peer to peer mentorship with technical and business experts, Evaluate Traction, Validation, Product Piloting.

Investment preparation: This includes the opportunity to present to qualified investors, funding agents and provide mentorship on the Pitch deck, DPR, Business model canvas, and financial reports.

Launch Pad Support: this includes Commercial piloting, Product utilization, technology utilization, Technology transfers, Connect to corporate partner's business units, and access to client's networks.

Provide Shared services such as Accounting, CFO, Legal, IPR, PR, and Marketing and sales support.

Other Services such as access to boot camps, seminars, networking events, Access to a large community of startups, mentors, investors and technical experts.