

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(All amounts in ₹ Lakhs unless otherwise stated)

| Particulars | Quarter Ended June 30 2023 | Quarter Ended March 31 2023 | Quarter Ended June 30 2022 | Year Ended March 31 2023 |
|--|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
| | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | |
| Revenue from operations | 1,881.11 | 1,827.57 | 1,213.86 | 6,534.09 |
| Other income | 56.70 | 37.69 | 45.14 | 170.68 |
| Total Income | 1,937.81 | 1,865.26 | 1,259.00 | 6,704.77 |
| Expenses | | | | |
| Purchase of stock-in-trade | 321.44 | 219.30 | 116.65 | 883.86 |
| Employee benefit expenses | 447.11 | 379.79 | 377.62 | 1,619.39 |
| Finance cost | 120.06 | 118.32 | 71.93 | 391.77 |
| Depreciation and amortization expenses | 327.20 | 280.57 | 250.98 | 1,045.58 |
| Other expenses | 575.79 | 577.89 | 333.52 | 1,903.32 |
| Total Expenses | 1,791.60 | 1,575.87 | 1,150.70 | 5,843.92 |
| Profit before tax | 146.21 | 289.40 | 108.30 | 860.85 |
| Tax expense | | | | |
| Current Tax | 64.36 | 86.00 | 37.09 | 269.72 |
| Deferred Tax | (29.67) | 27.55 | (10.05) | (11.80) |
| Short/(Excess) provision for previous years | - | 23.11 | - | 23.11 |
| Total tax expense | 34.69 | 136.67 | 27.04 | 281.03 |
| Profit after tax [A] | 111.52 | 152.73 | 81.26 | 579.82 |
| Other comprehensive income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| Remeasurements of post employment benefit obligations | - | (41.02) | 5.73 | (22.12) |
| Remeasurements of investment classified as FVTOCI | - | 86.86 | - | 86.86 |
| Income tax relating to these items | - | (9.48) | (1.44) | (14.24) |
| Other comprehensive income for the year, net of tax [B] | - | 36.35 | 4.28 | 50.50 |
| Total comprehensive income for the year [A+B] | 111.52 | 189.09 | 85.54 | 630.32 |
| Earnings per share of face value Rs. 10/- per share | | | | |
| Basic earnings per share | 1.03 | 1.41 | 0.80 | 5.53 |
| Diluted earnings per share | 1.00 | 1.36 | 0.80 | 5.48 |

Vijay Gupta
Vijay Gupta
 Chairman and Managing Director
 DIN: 1653314
 Place : Pune
 Date : 10th August 2023



SoftTech Engineers Limited

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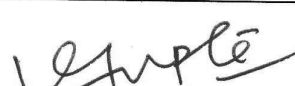
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

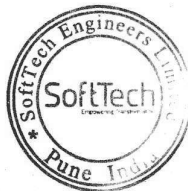
Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2023

(All amounts in Rs Lakhs unless otherwise stated)

| Particulars | Quarter Ended | | | Year Ended March 31 2023 Audited |
|--|-----------------|------------------|-----------------|--|
| | June 30 2023 | March 31 2023 | June 30 2022 | |
| | Unaudited | Unaudited | Unaudited | |
| Income | | | | |
| Revenue from operations | 1,881.11 | 1,833.97 | 1,213.86 | 6,540.48 |
| Other income | 56.70 | 40.55 | 45.14 | 142.97 |
| Total Income | 1,937.81 | 1,874.516 | 1,259.00 | 6,683.45 |
| Expenses | | | | |
| Purchase of stock-in-trade | 321.44 | 219.30 | 116.65 | 883.86 |
| Employess benefit expenses | 485.44 | 418.01 | 381.39 | 1,670.79 |
| Finance cost | 120.06 | 118.39 | 72.32 | 392.56 |
| Depreciation and amortization expenses | 327.40 | 280.85 | 251.10 | 1,046.20 |
| Other expenses | 598.43 | 688.25 | 340.72 | 2,047.50 |
| Total Expenses | 1,852.77 | 1,724.799 | 1,162.18 | 6,040.90 |
| Profit before tax | 85.04 | 149.718 | 96.82 | 642.55 |
| Tax expense | | | | |
| Current Tax | 64.36 | 86.00 | 37.09 | 269.72 |
| Deferred Tax | (29.67) | 27.55 | (10.05) | (11.80) |
| Short/(Excess) provision for previous years | - | 23.11 | - | 23.11 |
| Total tax expense | 34.69 | 136.666 | 27.04 | 281.03 |
| Profit after tax [A] | 50.35 | 13.052 | 69.78 | 361.52 |
| Other comprehensive income | | | | |
| Item that will be reclassified subsequently to profit or loss | | | | |
| Exchange differences on translation of foreign operations | (2.33) | (5.91) | (0.61) | (13.57) |
| Item that will not be reclassified to profit or loss | | | | |
| Remeasurements of post-employment benefit obligations | - | (41.02) | 5.73 | (22.12) |
| Remeasurements of investment classified as FVTOCI | - | 86.86 | - | 86.86 |
| Income tax relating to these items | - | (9.48) | (1.44) | (14.24) |
| Other comprehensive income for the year, net of tax [B] | (2.33) | 30.441 | 3.67 | 36.93 |
| Total comprehensive income for the year [A+B] | 48.01 | 43.492 | 73.45 | 398.45 |
| Profit for the year attributable to: | | | | |
| -Owners of the Company | 55.14 | 30.89 | 70.88 | 399.76 |
| -Non controlling interests | (4.80) | (17.84) | (1.10) | (38.24) |
| Other comprehensive income (net of tax) attributable to: | | | | |
| -Owners of the Company | (2.28) | 30.84 | 3.67 | 42.43 |
| -Non controlling interests | (0.06) | (0.40) | (0.01) | (5.50) |
| Total comprehensive income for the year attributable to: | | | | |
| -Owners of the Company | 52.86 | 61.73 | 74.56 | 442.19 |
| -Non controlling interests | (4.85) | (18.24) | (1.11) | (43.74) |
| Earnings per share of face value Rs. 10/- per share | | | | |
| Basic earnings per share | 0.51 | 0.29 | 0.70 | 3.81 |
| Diluted earnings per share | 0.49 | 0.27 | 0.70 | 3.78 |


Vijay Gupta
 Chairman and Managing Director
 DIN : 1653314
 Place: Pune
 Date: 10th August 2023



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 10th August, 2023.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 "Operating Segment".
6. The Holding Company during the quarter has formed a Company Softtech Digital Software L.L.C in Dubai UAE which is a 100% step down subsidiary of its wholly owned subsidiary company Softtech Digital PTE.LTD.
7. The quarterly financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the unpublished year-to-date figures up to December 31, 2022. The unpublished year-to-date figures up to December 31, 2022 were not subjected to limited review.

For SoftTech Engineers Limited



Vijay Gupta

Chairman and Managing Director

DIN: 1653314

Pune

10th August, 2023

Independent Auditors' Review Report
on the unaudited quarterly standalone financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited ("SEL" or "the Company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 23136835BGXPQG3914

Pune

August 10, 2023

ABHIJEET
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BHAGWAT

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by ABHIJEET
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Date: 2023.08.10
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PG BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE

Suites 102, 'Orchard'
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Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

**Independent Auditor's Review Report
on the unaudited quarterly consolidated financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited ("SEL" / "the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru

PG BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. SoftTech Engineers Inc. (Subsidiary Company)
 - b. SoftTech Finland Oy (Subsidiary Company)
 - c. SoftTech Government Solutions Inc. (Step Down Subsidiary Company)
 - d. AmpliNxt Private Limited (Subsidiary Company)
 - e. SoftTech Digital Pte Ltd (Subsidiary Company)
 - f. SoftTech Digital Software LLC (Step Down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial results/information of six subsidiaries which have not been reviewed by us, whose financial results reflects total revenues of ₹ Nil and net (loss) after tax of ₹ (61.17 lakhs) for the quarter ended June 30, 2023. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 23136835BGXPQH2515

Pune

August 10, 2023

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