

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Independent Auditor's Review Report
on the standalone unaudited half yearly financial results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015 (as amended)

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SoftTech Engineers Limited ('the Company') for the half year ended 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended), including the relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently,

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does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 , prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 to the accompanying Statement, which describes the effects of uncertainties relating to 'COVID-19' pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2021, the extent of which is significantly dependent on future developments as they evolve. Our conclusion is not modified in respect of this matter.
6. The comparative financial information/results of the company for the half year ended September 30, 2020 and March 31, 2021 and year ended March 31, 2021 are based on the previously issued results which were reviewed/audited by another auditor, on which they had expressed unmodified opinions/conclusions dated 27 November 2020 and 25 June 2021 respectively. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 21136835AAAAEX9462

Pune
November 2, 2021

SoftTech Engineers Limited

Registered Office: SoftTech Towers, Opp. Royal Enfield Showroom, 1-Baner, Baner Road, Pune: 411045.

CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Statement of Standalone Unaudited Financial Results for the half year ended 30 September 2021

Sr. no.	Particulars	Half-year ended			Year ended
		30 September 2021 (Unaudited)	31 March 2021 Unaudited (refer note 4 below)	30 September 2020 (Unaudited)	31 March 2021 Audited
1	Income				
	(a) Revenue from operations	264,417,174	222,493,636	193,242,001	415,735,637
	(b) Other income	9,815,540	6,644,123	3,318,962	9,963,085
	Total income	274,232,714	229,137,759	196,560,963	425,698,722
2	Expenses				
	(a) Purchases of stock-in-trade	19,488,268	32,129,387	15,408,489	47,537,876
	(b) Employee benefits expense	60,529,560	52,214,371	48,023,109	100,237,480
	(c) Finance costs	13,555,085	12,327,338	11,429,362	23,756,700
	(d) Depreciation and amortisation expense	31,968,833	27,336,085	21,627,970	48,964,055
	(e) Professional fees for technical consultants	95,173,345	63,673,172	29,587,163	93,260,335
	(f) Other expenses	18,542,069	26,530,565	30,585,474	57,116,038
	Total expenses	239,257,160	214,210,918	156,661,567	370,872,485
3	Profit before tax (1 - 2)	34,975,554	14,926,841	39,899,396	54,826,237
4	Tax expense				
	Current tax	9,400,000	1,455,000	11,545,000	13,000,000
	Deferred tax charge/(credit)	(215,460)	3,209,270	(665,466)	2,543,804
5	Net profit for the period/year (3 - 4)	25,791,015	10,262,572	29,019,862	39,282,434
6	Paid-up equity share capital (Face value per share, ₹10 each)	94,880,880	94,666,720	94,666,720	94,666,720
7	Reserves (excluding revaluation reserves ₹ Nil)				628,296,641
8	Earnings per share (of ₹10 each) (not annualised):				
	(a) Basic	2.72	1.08	3.07	4.15
	(b) Diluted	2.72	1.08	3.06	4.14

SoffTech Engineers Limited
Statement of Standalone Assets and Liabilities

Sr. no.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	94,880,880	94,666,720
	(b) Reserves and surplus	653,980,576	628,296,641
		748,861,456	722,963,361
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	190,908,862	196,472,232
	(b) Other long-term liabilities	2,189,750	1,310,590
	(c) Long-term provisions	11,841,873	11,057,858
		204,940,486	208,840,680
4	Current liabilities		
	(a) Short-term borrowings	145,987,429	124,362,796
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1,278,265	687,697
	Total outstanding dues of creditors other than micro enterprises and small enterprises	43,791,982	91,970,359
	(c) Other current liabilities	68,055,675	31,235,859
	(d) Short-term provisions	6,087,114	5,666,839
		265,200,464	253,923,550
	Total	1,219,002,404	1,185,727,591
B	Assets		
1	Non-current assets		
	(a) Property, plant and equipment and Intangible assets		
	i) Tangible asset	48,599,724	41,274,839
	ii) Intangible asset	131,803,840	158,507,601
	iii) Intangible assets under development	85,987,907	30,810,039
	(b) Non-current investments	31,191,944	30,193,335
	(c) Deferred tax assets (net)	10,791,447	10,575,987
	(d) Long-term loans and advances	47,575,820	37,022,693
	(e) Other non-current assets	106,049,992	100,267,533
		462,000,673	408,652,027
2	Current assets		
	(a) Current investments	24,781,812	45,866,746
	(b) Trade receivables	292,066,140	333,676,604
	(c) Cash and bank balances	5,487,726	1,078,092
	(d) Short-term loans and advances	18,995,229	10,371,124
	(e) Other current assets	415,670,823	382,082,998
		757,001,729	777,075,564
	Total	1,219,002,404	1,185,727,591

SoftTech Engineers Limited

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CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Standalone Cash Flow Statement

Particulars	Half Year ended	
	30 September 2021 (unaudited)	30 September 2020 (unaudited)
Cash flow from operating activities		
Profit before tax	34,975,554	39,899,396
Adjustments for:		
Depreciation and amortisation expense	31,968,833	21,627,970
Unrealised gain on foreign currency transactions and translations (net)	(73,759)	-
Employees' stock option compensation	-	161,620
Finance costs	13,547,549	11,423,216
Bad debts and advances written off	31,969	-
(Reversal of)/ Provision for doubtful debts	(5,159,098)	2,000,010
Gain on sale of investment	(915,066)	(154,253)
Interest income on deposits	(2,038,559)	(2,607,433)
Operating profit before working capital changes	72,337,423	72,350,526
Changes in working capital:		
(Decrease)/increase in trade payables, liabilities and provisions	(12,338,772)	(36,870,363)
Decrease/(increase) in trade receivables	46,811,352	72,852,502
(Increase) in loans and advances and other assets	(43,845,621)	(83,221,192)
Cash generated from / (used in) operations	62,964,382	25,111,473
Direct taxes paid (net)	(20,079,436)	(10,748,688)
Net cash (used in)/ generated from operating activities (A)	42,884,946	14,362,785
Cash flow from investing activities		
Purchase of property, plant and equipment (including Capital work in progress, intangible assets and intangible assets under development)	(67,767,824)	(29,531,689)
Investments in subsidiary companies	(998,609)	(6,437,514)
Redemption of mutual fund units (net)	26,000,000	5,000,000
Fixed deposits including balances in escrow account received / (placed)	(7,461,686)	4,015,268
Interest and dividend received	522,445	6,408,491
Net cash used in investing activities (B)	(49,705,674)	(20,545,444)
Cash flow from financing activities		
Share application money received	107,080	-
Repayment of long-term borrowings	(4,119,110)	(1,819,688)
Proceeds from long-term borrowings	3,288,155	13,750,000
Proceeds from short-term borrowings (net)	16,892,219	1,807,251
Interest paid	(9,893,317)	(7,106,390)
Net cash (used in) / generated from financing activities (C)	6,275,026	6,631,173
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(545,702)	448,514
Cash and cash equivalents at the beginning of the period	1,071,102	172,421
Cash and cash equivalents at the end of the period	525,400	620,935
Cash and cash equivalents comprise of :		
Cash on hand	131,304	5,794
Balances with banks (in current accounts)	394,096	615,141
Cash and cash equivalents as at end of the period	525,400	620,935

SoftTech Engineers Limited

Notes:

- 1 The financial results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 2nd November 2021. There are no qualifications in the audit report issued for the period ended 30 September 2021.
- 3 The Company operates in a single reportable business segment, which is business consulting and software implementation and related support activities. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
- 4 Figures for the half year ended 31 March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published/reviewed half-yearly financial results up to 30 September 2020.

5 Material Changes Post Reporting Period

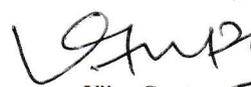
Pursuant to the resolution passed by the Board on 4th September, 2021 and shareholders on 30th September, 2021, the Company has made preferential issue of 666,666 (Six Lakh Sixty Six Thousand Six Hundred Sixty Six) Equity Shares of the Company of face value of INR 10 each, at INR 150 (Indian Rupees One Hundred and Fifty) per share, including premium, at an aggregate consideration of INR 9,99,99,900 (Indian Rupees Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred), for cash, on preferential issue / private placement basis. Application money was received on 7th October, 2021 and allotment under preferential issue / private placement was made on 8th October, 2021.

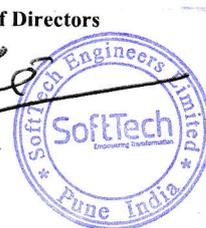
6 Estimation uncertainty relating to the global health pandemic - COVID-19

In March 2020, the World Health Organization declared Covid-19 a global pandemic. Consequent to this, Government of India declared a nations wide lockdown, which has impacted normal business operations of the Company. The Company has resumed its business activities from June 2020, in line with the guidelines issued by the Government authorities, taken steps to strengthen its liquidity position and initiated cost restructuring exercise. Then again second wave of Covid-19 came in the month of Mar-21 which lasted till June-21. In preparation of these financial results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity, assessment of recoverable and carrying value of certain assets such as property, plant and equipment, intangible assets, impact on revenues and receivables including unbilled revenue. Majority of customer base of the company are governmental authorities and on account of delay in sanctioning the new proposals, revenue from operations represents declining trend post imposition of lockdown in the first quarter of the current financial year. The impact of Covid-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial results, which may differ from impact considered as on the date of approval of these financial results. Based on current indicators, the company has sufficient liquidity and it expects to recover the carrying value of its assets as stated in Statement of assets and liabilities. The Company has resumed its business activities again from June 2021, in line with the guidelines issued by the Government authorities, taken steps to strengthen its liquidity position and initiated cost restructuring exercise. The Company will continue to monitor any material changes to future economic conditions.

Pune
2nd November 2021

For and on behalf of the Board of Directors


Vijay Gupta
Managing Director



P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Independent Auditor's Review Report
on the consolidated unaudited half yearly financial results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015 (as amended)

To
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of SoftTech Engineers Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the half year ended 30 September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

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accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- a. SoftTech Engineers Inc. (Subsidiary Company)
 - b. SoftTech Finland Oy (Subsidiary Company)
 - c. SoftTech Government Solutions Inc. (Step Down Subsidiary Company)
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of three subsidiaries, which have not been reviewed or audited by their auditors, whose interim financial information (before eliminating inter-company balances/transactions) reflects total assets of ₹ 2,89,91,069 as at 30 September 2021, and total revenues of ₹ 2,26,881 net (loss) after tax of ₹ (31,20,331) for the half year ended 30 September 2021 and cash flow (net) of ₹ 7,16,770 for six month period ended 30 September 2021, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such un-reviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

6. We draw attention to Note 6 to the accompanying Statement, which describes the effects of uncertainties relating to 'COVID-19' pandemic outbreak on the Group's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2021, the extent of which is significantly dependent on future developments as they evolve. Our conclusion is not modified in respect of this matter.

7. The comparative financial information/results of the group for the half year ended September 30, 2020 and March 31, 2021 and year ended March 31, 2021 are based on the previously issued results which were reviewed/audited by another auditor, on which they had expressed unmodified opinions/conclusions dated 27 November 2020 and 25 June 2021 respectively. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 21136835AAAAEY2162

Pune
November 2, 2021

SoftTech Engineers Limited

Registered Office: SoftTech Towers, Opp. Royal Enfield Showroom, 1-Baner, Baner Road, Pune: 411045.

CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Statement of Consolidated Unaudited Financial Results for the half year ended 30 September 2021

Sr. no.	Particulars	Half-year ended			Year ended
		30 September 2021 (Unaudited)	31 March 2021 Unaudited (refer note 4 below)	30 September (Unaudited)	31 March 2021 Audited
1	Income				
	(a) Revenue from operations	264,417,174	222,493,636	193,242,001	415,735,637
	(b) Other income	9,744,231	6,743,972	3,232,125	9,976,097
	Total income	274,161,404	229,237,608	196,474,126	425,711,734
2	Expenses				
	(a) Purchases of stock-in-trade	19,488,268	32,129,387	15,408,489	47,537,876
	(b) Employee benefits expense	62,332,348	57,664,756	50,860,392	108,525,148
	(c) Finance costs	13,555,085	12,327,338	11,429,362	23,756,700
	(d) Depreciation and amortisation expense	31,968,833	27,336,085	21,627,970	48,964,055
	(e) Professional fees for technical consultants	95,764,677	64,340,981	29,587,163	93,928,144
	(f) Other expenses	19,196,970	27,380,485	32,858,148	60,238,633
	Total expenses	242,306,182	221,179,032	161,771,524	382,950,556
3	Profit before tax (1 - 2)	31,855,223	8,058,576	34,702,602	42,761,178
4	Tax expense				
	Current tax	9,400,000	1,455,000	11,545,000	13,000,000
	Deferred tax charge/(credit)	(215,460)	3,209,270	(665,466)	2,543,804
5	Net profit for the period/year (3 - 4)	22,670,684	3,394,306	23,823,069	27,217,373
6	Net profit/(loss) attributable to:				
	- Equity Shareholders of the Company	22,654,301	3,396,208	23,856,388	27,252,596
	- Minority Interest	16,383	(1,904)	(33,319)	(35,223)
6	Paid-up equity share capital (Face value per share, ₹10 each)	94,880,880	94,666,720	94,666,720	94,666,720
7	Reserves (excluding revaluation reserves ₹ Nil)				600,435,963
8	Earnings per share (of ₹10 each) (not annualised):				
	(a) Basic	2.39	0.36	2.52	2.88
	(b) Diluted	2.39	0.36	2.52	2.87

SoftTech Engineers Limited
Statement of Consolidated Assets and Liabilities

Sr. no.	Particulars	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	94,880,880	94,666,720
	(b) Reserves and surplus	622,983,184	600,435,963
		717,864,064	695,102,683
2	Share application money pending allotment	-	-
	Minority interest	44,210	27,305
3	Non-current liabilities		
	(a) Long-term borrowings	194,621,617	196,472,232
	(b) Other long-term liabilities	2,189,750	1,310,590
	(c) Long-term provisions	11,841,873	11,057,858
		208,653,241	208,840,680
4	Current liabilities		
	(a) Short-term borrowings	145,987,429	124,362,796
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1,278,265	687,697
	Total outstanding dues of creditors other than micro enterprises and small enterprises	43,690,506	92,340,286
	(c) Other current liabilities	68,055,679	31,439,941
	(d) Short-term provisions	6,087,114	5,666,839
		265,098,993	254,497,559
	Total	1,191,660,508	1,158,468,228
B	Assets		
1	Non-current assets		
	(a) Property, plant and equipment and Intangible assets		
	i) Tangible asset	48,599,724	41,274,839
	ii) Intangible asset	131,803,840	158,507,601
	iii) Capital work in progress	-	-
	iv) Intangible assets under development	85,987,907	30,810,034
	(b) Non-current investments	469,800	379,800
	(c) Deferred tax assets (net)	10,791,447	10,575,987
	(d) Long-term loans and advances	47,387,165	36,734,886
	(e) Other non-current assets	106,179,939	100,396,166
		431,219,821	378,679,313
2	Current assets		
	(a) Current investments	24,781,812	49,866,746
	(b) Trade receivables	292,066,140	333,676,604
	(c) Cash and bank balances	8,917,846	3,791,442
	(d) Short-term loans and advances	19,004,066	10,371,124
	(e) Other current assets	415,670,823	382,082,998
		760,440,685	779,788,914
	Total	1,191,660,508	1,158,468,228

SoftTech Engineers Limited

Registered Office: SoftTech Towers, Opp. Royal Enfield Showroom, 1-Baner, Baner Road, Pune: 411045.

CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Consolidated Cash Flow Statement

Particulars	Half Year ended	
	30 September 2021 (unaudited)	30 September 2020 (unaudited)
Cash flow from operating activities		
Profit before tax		
Adjustments for:	31,855,223	37,498,202
Depreciation and amortisation expense		
Loss on sale of equipment	31,968,833	21,627,970
Unrealised gain on foreign currency transactions and translations (net)	(2,450)	86,837
Employees' stock option compensation	-	161,620
Finance costs	13,547,549	11,423,216
Bad debts and advances written off	31,969	-
(Reversal of)/ Provision for doubtful debts	(5,159,098)	1,804,410
Gain on sale of investment	(915,066)	(154,253)
Interest income on deposits	(2,038,559)	(2,607,433)
Operating profit before working capital changes	69,288,401	69,840,569
Changes in working capital:		
(Decrease)/increase in trade payables, liabilities and provisions	(13,014,262)	(37,024,213)
Decrease/(increase) in trade receivables	46,740,043	73,048,102
(Increase) in loans and advances and other assets	(43,954,923)	(86,476,621)
Cash generated from / (used in) operations	59,059,259	19,387,837
Direct taxes paid (net)	(20,079,436)	(10,748,688)
Net cash (used in)/ generated from operating activities (A)	38,979,823	8,639,149
Cash flow from investing activities		
Purchase of property, plant and equipment (including Capital work in progress, intangible assets and intangible assets under development)	(67,767,301)	(29,531,689)
Investments in subsidiary companies	(90,000)	-
Purchase of mutual fund units		
Redemption of mutual fund units (net)	26,000,000	5,000,000
Fixed deposits including balances in escrow account received / (placed)	(7,461,686)	4,015,268
Fixed deposits made		
Interest and dividend received	522,445	6,408,491
Dividend received		
Net cash used in investing activities (B)	(48,796,542)	(14,107,930)
Cash flow from financing activities		
Proceed from issue of shares	107,080	-
Repayment of long-term borrowings	(406,355)	(1,819,688)
Proceeds from long-term borrowings	3,288,155	13,750,000
Proceeds from short-term borrowings (net)	16,892,219	1,807,251
Interest paid	(9,893,317)	(7,106,390)
Net cash (used in) / generated from financing activities (C)	9,987,781	6,631,173
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	171,063	1,162,392
Cash and cash equivalents at the beginning of the period	3,784,457	1,467,388
Cash and cash equivalents at the end of the period	3,955,520	2,629,780
Cash and cash equivalents comprise of :		
Cash on hand	131,304	5,794
Balances with banks (in current accounts)	3,824,216	2,623,986
Cash and cash equivalents as at end of the period	3,955,520	2,629,780

SoftTech Engineers Limited

Notes:

- 1 The financial results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 2nd November 2021. There are no qualifications in the audit report issued for the period ended 30 September 2021.
- 3 The Company operates in a single reportable business segment, which is business consulting and software implementation and related support activities. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
- 4 Figures for the half year ended 31 March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31 March 2021 and the published/reviewed half-yearly financial results up to 30 September 2020.

5 Material Changes Post Reporting Period

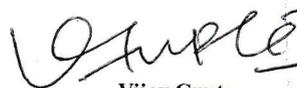
Pursuant to the resolution passed by the Board on 4th September, 2021 and shareholders on 30th September, 2021, the Company has made preferential issue of 666,666 (Six Lakh Sixty Six Thousand Six Hundred Sixty Six) Equity Shares of the Company of face value of INR 10 each, at INR 150 (Indian Rupees One Hundred and Fifty) per share, including premium, at an aggregate consideration of INR 9,99,99,900 (Indian Rupees Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred), for cash, on preferential issue / private placement basis. Application money was received on 7th October, 2021 and allotment under preferential issue / private placement was made on 8th October, 2021.

6 Estimation uncertainty relating to the global health pandemic - COVID-19

In March 2020, the World Health Organization declared Covid-19 a global pandemic. Consequent to this, Government of India declared a nation wide lockdown, which has impacted normal business operations of the Company. The Company has resumed its business activities from June 2020, in line with the guidelines issued by the Government authorities, taken steps to strengthen its liquidity position and initiated cost restructuring exercise. Then again second wave of Covid-19 came in the month of Mar-21 which lasted till June-21. In preparation of these financial results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity, assessment of recoverable and carrying value of certain assets such as property, plant and equipment, intangible assets, impact on revenues and receivables including unbilled revenue. Majority of customer base of the company are governmental authorities and on account of delay in sanctioning the new proposals, revenue from operations represents declining trend post imposition of lockdown in the first quarter of the current financial year. The impact of Covid-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial results, which may differ from impact considered as on the date of approval of these financial results. Based on current indicators, the company has sufficient liquidity and it expects to recover the carrying value of its assets as stated in Statement of assets and liabilities. The Company has resumed its business activities again from June 2021, in line with the guidelines issued by the Government authorities, taken steps to strengthen its liquidity position and initiated cost restructuring exercise. The Company will continue to monitor any material changes to future economic conditions.

Pune
2nd November 2021

For and on behalf of the Board of Directors


Vijay Gupta
Managing Director



Date: 2nd November, 2021

To,
National Stock Exchange of India Limited
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/ Madam,

Scrip Code: SOFTTECH

Subject: Declaration Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request you to take above information on your record.

Thanking You,

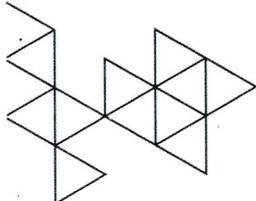
For SoftTech Engineers Limited



Vijay Gupta
Chairman and Managing Director



Kamal Agrawal
Chief Financial Officer



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T: +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

Date: 2nd November, 2021

To,
National Stock Exchange of India Limited
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/ Madam,

Scrip Code: SOFTTECH

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory auditors of the Company, M/s. P.G. Bhagwat LLP (Firm Registration No. 101118W/W100682), Chartered Accountants have issued the Audit Report with unmodified opinion, in respect of Financial Results of the Company for the half year ended 30th September, 2021.

We request you to take above information on your record.

Thanking You,

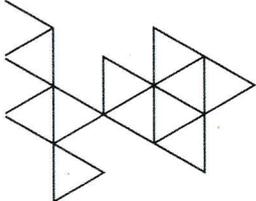
For SoftTech Engineers Limited



Vijay Gupta
Chairman and Managing Director



Kamal Agrawal
Chief Financial Officer



SoftTech Engineers Limited

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