

Date: 10th August, 2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Thursday, 10th August, 2023 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Company have, at its meeting held on Thursday, 10th August, 2023 which commenced at 12:45 pm and concluded at 2:15 pm have considered and approved the following:

1. The Board of Directors considered and approved Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for the quarter ended on 30th June, 2023.
2. The Board of Directors considered and approved appointment of Mr. Garth Brosnan as a Nominee Director of RIB ITWO Software Private Limited on the Board meeting held on 10th November, 2022 with effect from the date of approval of his Director Identification Number (DIN) i.e 26th December, 2022. However, as per SEBI circular No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023, the continuation of a director serving on the board of directors of a listed entity shall be subject to the approval by the shareholders in a general meeting at least once in every five years from the date of their appointment. Accordingly, the said appointment requires the approval of members in the ensuing Annual General Meeting.



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

☎ +91 20 67183711

✉ enquiries@softtech-engr.com

🌐 www.softtech-engr.com

Kindly take the same on record.

Thanking You,

Yours faithfully

FOR SOFTTECH ENGINEERS LIMITED

**SHALAKA KHANDELWAL
COMPANY SECRETARY**

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(All amounts in ₹ Lakhs unless otherwise stated)

Particulars	Quarter Ended June 30 2023	Quarter Ended March 31 2023	Quarter Ended June 30 2022	Year Ended March 31 2023
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	1,881.11	1,827.57	1,213.86	6,534.09
Other income	56.70	37.69	45.14	170.68
Total Income	1,937.81	1,865.26	1,259.00	6,704.77
Expenses				
Purchase of stock-in-trade	321.44	219.30	116.65	883.86
Employee benefit expenses	447.11	379.79	377.62	1,619.39
Finance cost	120.06	118.32	71.93	391.77
Depreciation and amortization expenses	327.20	280.57	250.98	1,045.58
Other expenses	575.79	577.89	333.52	1,903.32
Total Expenses	1,791.60	1,575.87	1,150.70	5,843.92
Profit before tax	146.21	289.40	108.30	860.85
Tax expense				
Current Tax	64.36	86.00	37.09	269.72
Deferred Tax	(29.67)	27.55	(10.05)	(11.80)
Short/(Excess) provision for previous years	-	23.11	-	23.11
Total tax expense	34.69	136.67	27.04	281.03
Profit after tax [A]	111.52	152.73	81.26	579.82
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post employment benefit obligations	-	(41.02)	5.73	(22.12)
Remeasurements of investment classified as FVTOCI	-	86.86	-	86.86
Income tax relating to these items	-	(9.48)	(1.44)	(14.24)
Other comprehensive income for the year, net of tax [B]	-	36.35	4.28	50.50
Total comprehensive income for the year [A+B]	111.52	189.09	85.54	630.32
Earnings per share of face value Rs. 10/- per share				
Basic earnings per share	1.03	1.41	0.80	5.53
Diluted earnings per share	1.00	1.36	0.80	5.48

Vijay Gupta

Vijay Gupta
Chairman and Managing Director
DIN: 1653314
Place : Pune
Date : 10th August 2023



SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

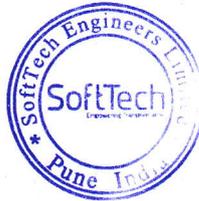
Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91 (20) 67183711

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2023

(All amounts in Rs Lakhs unless otherwise stated)

Particulars	Quarter Ended			Year Ended March 31 2023 Audited
	June 30 2023	March 31 2023	June 30 2022	
	Unaudited	Unaudited	Unaudited	
Income				
Revenue from operations	1,881.11	1,833.97	1,213.86	6,540.48
Other income	56.70	40.55	45.14	142.97
Total Income	1,937.81	1,874.516	1,259.00	6,683.45
Expenses				
Purchase of stock-in-trade	321.44	219.30	116.65	883.86
Employess benefit expenses	485.44	418.01	381.39	1,670.79
Finance cost	120.06	118.39	72.32	392.56
Depreciation and amortization expenses	327.40	280.85	251.10	1,046.20
Other expenses	598.43	688.25	340.72	2,047.50
Total Expenses	1,852.77	1,724.799	1,162.18	6,040.90
Profit before tax	85.04	149.718	96.82	642.55
Tax expense				
Current Tax	64.36	86.00	37.09	269.72
Deferred Tax	(29.67)	27.55	(10.05)	(11.80)
Short/(Excess) provision for previous years	-	23.11	-	23.11
Total tax expense	34.69	136.666	27.04	281.03
Profit after tax [A]	50.35	13.052	69.78	361.52
Other comprehensive income				
Item that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(2.33)	(5.91)	(0.61)	(13.57)
Item that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	-	(41.02)	5.73	(22.12)
Remeasurements of investment classified as FVTOCI	-	86.86	-	86.86
Income tax relating to these items	-	(9.48)	(1.44)	(14.24)
Other comprehensive income for the year, net of tax [B]	(2.33)	30.441	3.67	36.93
Total comprehensive income for the year [A+B]	48.01	43.492	73.45	398.45
Profit for the year attributable to:				
-Owners of the Company	55.14	30.89	70.88	399.76
-Non controlling interests	(4.80)	(17.84)	(1.10)	(38.24)
Other comprehensive income (net of tax) attributable to:				
-Owners of the Company	(2.28)	30.84	3.67	42.43
-Non controlling interests	(0.06)	(0.40)	(0.01)	(5.50)
Total comprehensive income for the year attributable to:				
-Owners of the Company	52.86	61.73	74.56	442.19
-Non controlling interests	(4.85)	(18.24)	(1.11)	(43.74)
Earnings per share of face value Rs. 10/- per share				
Basic earnings per share	0.51	0.29	0.70	3.81
Diluted earnings per share	0.49	0.27	0.70	3.78

Vijay Gupta
Vijay Gupta
 Chairman and Managing Director
 DIN : 1653314
 Place: Pune
 Date: 10th August 2023



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 10th August, 2023.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
4. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 "Operating Segment".
6. The Holding Company during the quarter has formed a Company Softtech Digital Software L.L.C in Dubai UAE which is a 100% step down subsidiary of its wholly owned subsidiary company Softtech Digital PTE.LTD.
7. The quarterly financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the unpublished year-to-date figures up to December 31, 2022. The unpublished year-to-date figures up to December 31, 2022 were not subjected to limited review.

For SoftTech Engineers Limited



Vijay Gupta
Chairman and Managing Director
DIN: 1653314
Pune
10th August, 2023

Independent Auditors' Review Report
on the unaudited quarterly standalone financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited ("SEL" or "the Company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PG BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 23136835BGXPQG3914

Pune

August 10, 2023

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by ABHIJEET
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Independent Auditor's Review Report
on the unaudited quarterly consolidated financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited ("SEL" / "the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. SoftTech Engineers Inc. (Subsidiary Company)
 - b. SoftTech Finland Oy (Subsidiary Company)
 - c. SoftTech Government Solutions Inc. (Step Down Subsidiary Company)
 - d. AmpliNxt Private Limited (Subsidiary Company)
 - e. SoftTech Digital Pte Ltd (Subsidiary Company)
 - f. SoftTech Digital Software LLC (Step Down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial results/information of six subsidiaries which have not been reviewed by us, whose financial results reflects total revenues of ₹ Nil and net (loss) after tax of ₹ (61.17 lakhs) for the quarter ended June 30, 2023. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 23136835BGXPQH2515
Pune
August 10, 2023

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