

Date: 10<sup>th</sup> February, 2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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**Subject: Submission of Statement of Deviation and Variation for the quarter ended 31<sup>st</sup> December, 2022**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation and Variation in respect of the utilization of the proceeds from preferential issue dated 8<sup>th</sup> October, 2021 and 5<sup>th</sup> October, 2022 for the Quarter ended 31<sup>st</sup> December, 2022.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 10<sup>th</sup> February, 2023.

Kindly take the same on your records.

**FOR SOFTTECH ENGINEERS LIMITED**

**AKANCHA BHADANI**  
**COMPLIANCE OFFICER**



**SoftTech Engineers Limited**

CMMi /3, ISO 9001: 2015  
CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,  
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045  
T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

**Statement of Deviation / Variation in utilization of funds raised**

Name of listed entity	SoftTech Engineers Limited
Mode of Fund Raising	Preferential Issue/Private Placement
Date of Raising Funds	8 <sup>th</sup> October, 2021
Amount Raised	Rs. 9,99,99,900
Report filed for Quarter ended	31 <sup>st</sup> December, 2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Noted
Comments of the auditors, if any	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet cost required for building marketing team for product penetration in US market	NA	-	NA	58,10,803		-
For development of Civit suite on SaaS platform	NA	-	NA	5,90,06,308		-

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Investment into start-ups directly or through subsidiary	NA	-	NA	20,90,423	-
General corporate purposes	NA	-	NA	2,05,92,466	-
<b>Total</b>				<b>8,75,00,000</b>	

**For SoftTech Engineers Limited**



**Vijay Gupta**  
**Managing Director**




**Kamal Agrawal**  
**Chief Financial Officer**

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	5 <sup>th</sup> October, 2022
<b>Amount Raised</b>	Rs. 14,53,90,000
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2022
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	No
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (Rs.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To support the expansion of business in Indian and Overseas Market	NA	-	NA	3,14,50,321		-

**SoftTech Engineers Limited**

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General corporate purposes	NA	-	NA	1,25,32,710		-
<b>Total</b>				<b>4,39,83,031</b>		

**For SoftTech Engineers Limited**



**Vijay Gupta**  
Managing Director



**Kamal Agrawal**  
Chief Financial Officer