

Date: 25th May, 2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Subject: Submission of Statement of Deviation and Variation for the quarter ended as on 31st March, 2023

Dear Sir/ Madam,

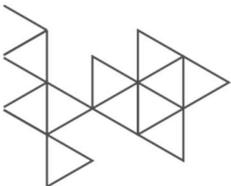
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation and Variation in respect of the utilization of the proceeds from preferential issue dated 8th October, 2021 and 5th October, 2022 for the Quarter ended 31st March, 2023.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 25th May, 2023.

Kindly take the same on your records.

FOR SOFTTECH ENGINEERS LIMITED

**VIJAY GUPTA
MANAGING DIRECTOR**



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015
CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045
T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SoftTech Engineers Limited
Mode of Fund Raising	Preferential Issue/Private Placement
Date of Raising Funds	8 th October, 2021
Amount Raised	Rs. 9,99,99,900
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Noted
Comments of the auditors, if any	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet cost required for building marketing team for product penetration in US market	NA	-	NA	58,10,803		-
For development of Civit suite on SaaS platform	NA	-	NA	5,90,06,308		-

SoftTech Engineers Limited

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enquiries@softtech-engr.com

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Investment into start-ups directly or through subsidiary	NA	-	NA	20,90,423		-
General corporate purposes	NA	-	NA	2,05,92,466		-
Total				8,75,00,000		

For SoftTech Engineers Limited



Vijay Gupta
Managing Director



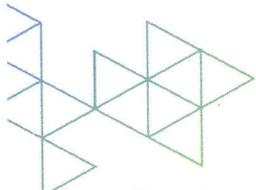

Kamal Agrawal
Chief Financial officer

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SoftTech Engineers Limited
Mode of Fund Raising	Preferential Issue/Private Placement
Date of Raising Funds	5 th October, 2022
Amount Raised	Rs. 14,53,90,000
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Noted
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Explanation for the Deviation / Variation	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To support the expansion of business in Indian and Overseas Market	NA	-	NA	4,25,21,980		-



General corporate purposes	NA	-	NA	1,88,67,933		-
Total				6,13,89,913		

For SoftTech Engineers Limited



Vijay Gupta
Managing Director




Kamal Agrawal
Chief Financial officer