

To,

National Stock Exchange of India Limited

Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051q

10th May, 2019

Scrip Code: SOFTTECH

Dear Sir/ Madam,

Subject: Press Release

Please find enclosed the press release titled "Company bags prestigious UP OBPAS Project, from Govt. of Uttar Pradesh – one of the largest projects received so far on BOO model for a period of five years"

This is for your information and records.

Thanking you,

Yours Sincerely,

For SoftTech Engineers Limited

Aishwarya Patwardhan

Company Secretary

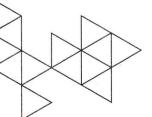


(formerly known as SoftTech Engineers Pvt. Ltd.)

The Pentagon - 5A, 5th Floor, Shahu College Road, Pune - 411 009, Maharashtra, India. T: +91 20 2421 7676 / 2421 8747

CIN: L30107PN1996PLC016718

E: sepl@softtech-engr.com | www.softtech-engr.com







Media Release

Company bags prestigious UP OBPAS Project, from Govt. of Uttar Pradesh – one of the largest projects received so far on BOO model for a period of five years

10 May 2019: SoftTech Engineers Limited (SoftTech), a leading software product Company in the Architecture, Engineering and Construction (AEC) space for more than 20 years, has bagged a prestigious order for the implementation of OBPAS (Online Building Plan Approval System) from Housing & Urban Planning Department, Govt. of Uttar Pradesh on BOO (Build, Own & Operate) model. SoftTech is the Lead Partner for this project, in consortium with a local implementation and operations partner company. The contract is for a period of five years, extendable by another five years. SoftTech's flagship software "AutoDCR®" shall be customized and deployed for this state-wide project. OBPAS shall be operational for all the Development Authorities, Special Area Development Authorities and UPAVP (Uttar Pradesh Awas Avam Vikas Parishad) covering building and layout plan approvals for the entire state. With this project, SoftTech shall be entering into cloud hosted portal based service delivery approach, from license based product supply approach. The payments will be collected online directly from applicants on the basis of per square meter of approved carpet area of buildings.

Chairman & Managing Director, Mr. Vijay Gupta while commenting on this achievement said, "I am very pleased to share that this is one of the largest projects that our Company has received so far, reaffirming the confidence that our customers have in us. We expect this BOO model to generate handsome returns. The project is expected to be live in next 3-4 months and will reflect in the topline of the company significantly. Currently it is difficult to quantify the size and scale of this project, however as the traction builds and the number of users increase over time, we will have a better visibility 4-6 months after the implementation."

Company Overview

SoftTech Engineers Ltd. empowers business transformation through software products and solutions that are built on deep domain expertise. Being a leading software product Company in the Architecture, Engineering and Construction (AEC) space for more than 20 years, the Company has delivered path breaking products and solutions which differentiate them in the industry.

Company's niche and specialized product list includes:

- AutoDCR®: Automated CAD-based building plan scrutiny and approval software AutoDCR® brings absolute transparency in getting approvals from various government bodies. It has a seamlessly integrated an online approval workflow to monitor the approval process with associated document scrutiny.
- **BIMDCR:** An innovative 3D Building Model based Online SINGLE WINDOW CLEARANCE system. This BIM based integrated Building Approval System enables automated scrutiny of buildings. It has a seamlessly integrated an online approval workflow to monitor the approval process with associated document scrutiny.
- OPTICON™: An integrated web-based ERP software that is extremely useful for all
 construction and real estate companies. It is an all-in-one-solution that maps out the
 necessary business functions for construction enterprises, such as bidding, cost estimation,
 project management, accounting, plant and machinery, client billing, subcontractor
 management, sales, CRM and HR & Payroll.
- PWIMS: It is a web and mobile app based commercial-off-the-shelf (COTS) application for managing all the core functional processes across the project lifecycle of infrastructure projects including budgets, estimations, approval, e-tendering, contract management, monitoring and billing.

The Company is focused on software for the construction industry and has serviced over 4,500 clients in India and across the world. The Company is continually focused on improving and delivering high-quality solutions through dedicated, proactive market research and developmental efforts.

For more details please visit:

For further information please contact: <u>www.softtech-engr.com</u>

Company: Investor Relations:

SoftTech Engineers Limited Bridge Investor Relations Pvt. Ltd.

Ms. Aishwarya Patwardhan Ms. Savli Mangle/Ms. Aesha Shah

Company Secretary Email: savli@bridge-ir.com/

E-mail: <u>aishwaryap@softtech-engr.com</u> <u>aesha@bridge-ir.com</u>

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.