

To,
National Stock Exchange of India Limited
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

1st November, 2021

Dear Sir/ Madam,

Subject: Intimation of incorporation of AmpliNxt Private Limited, a Company as subsidiary of SoftTech Engineers Limited.

It is to inform you that SoftTech Engineers Limited (“Company”) has incorporated a Subsidiary named as AmpliNxt Private Limited under the Companies Act, 2013. AmpliNxt Private Limited is incorporated on 29th October, 2021.

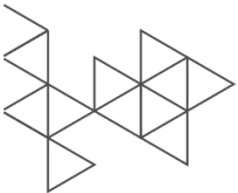
Details as required under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

Please take this on record.

Thanking you,

Yours Sincerely,
For **SoftTech Engineers Limited**

Aishwarya Patwardhan
Company Secretary



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

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Details as required under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 for AmpliNxt Private Limited:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	AmpliNxt Private Limited (AmpliNxt) is newly incorporated wholly owned subsidiary of SoftTech Engineers Limited.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	SoftTech Engineers Limited (99.99%) and Mr. Vijay Gupta (0.01%) as nominee of SoftTech Engineers Limited are initial subscribers of AmpliNxt. Further Mr. Vijay Gupta (promoter) is one of the Board Members of AmpliNxt.
3.	Industry to which the entity being acquired belongs	AmpliNxt will act as an Incubator and Accelerator for start-ups, enthusiasts, technocrats, etc., for prototyping their products and building their services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SoftTech Engineers Limited being one of the leading Companies in the Software solutions for Architecture, Engineering, and Construction (AEC) sector has formed this subsidiary with an object to carry AmpliNxt program, a hybrid Start-up program launched by the Company. AmpliNxt will act as an Incubator and Accelerator for start-ups, enthusiasts, technocrats, etc. mainly in AEC domain.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Certificate of Incorporation is issued by the Government of India, Ministry of Corporate affairs.
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	cash
8.	Cost of acquisition or the price at which the shares are acquired	SoftTech Engineers Limited has subscribed 10,000 shares of Rs. 10/- each at its face value
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	100% share capital is held by Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AmpliNxt is incorporated in Pune, Maharashtra, India on 29 th October, 2021 and it is yet to commence its operations.



SoftTech Engineers Limited

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