

Date: 05.09.2022

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol – SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Subject: Intimation on acquisition of beneficial ownership of shares in SoftTech Care Foundation, an entity formed with charitable objectives

Dear Sir/ Madam,

It is to inform you that SoftTech Engineers Limited, a holding company of SoftTech Care Foundation has acquired beneficial ownership of shares in SoftTech Care Foundation registered in the name of Mr. Vijay Gupta to make SoftTech Care Foundation a wholly owned subsidiary Company.

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

Please take this on record.

Thanking you,

Yours Sincerely,

For **SoftTech Engineers Limited**

Aishwarya Patwardhan
Company Secretary



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

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Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 for SoftTech Care foundation:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	SoftTech Care Foundation is a Company formed under section 8 of the Companies Act, 2013 for charitable objectives.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Yes. The transaction is done at “arms length”. SoftTech Engineers Limited (90%) and Mr. Vijay Gupta (10%) are initial subscribers of the Company.</p> <p>Further Mr. Vijay Gupta (promoter) and Ms. Priti Gupta (Part of promoter group) are part of the Board of Directors of Subsidiary mentioned above.</p> <p>However, SoftTech Engineers Limited has acquired beneficial ownership of 10% shares registered in the name of Mr. Vijay Gupta in order to make SoftTech Care Foundation a wholly owned subsidiary.</p>
3.	Industry to which the entity being acquired belongs	Entity formed with Charitable Objectives
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company is formed with Charitable objective in order to carry activities under schedule VII of the Companies Act, 2013.</p> <p>Post-acquisition of beneficial interest from Mr. Vijay Gupta, SoftTech Care Foundation is wholly owned subsidiary of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	SoftTech Engineers Limited has acquired beneficial interest of 1,000 shares of Rs. 10/- each at its face value amounting to 10% shareholding of the Company
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	100% share capital is held by Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company is incorporated in Pune, Maharashtra, India on 14th April, 2021.</p> <p>The Company has been incorporated for charitable objects under section 8 of the Companies Act, 2013.</p>