

Date: 10th February, 2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Dear Sir/ Madam,

SUBJET: Outcome of Board Meeting held on Friday, 10th February, 2023 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

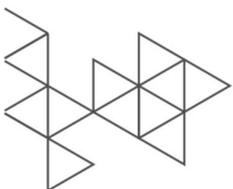
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held on Friday, 10th February, 2023 have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for the quarter and nine months ended on 31st December, 2022.

The meeting commenced at 11:45 AM and concluded at 1:30 PM.

Request you to take the same on record.

For **SoftTech Engineers Limited**

AKANCHA BHADANI
COMPLIANCE OFFICER



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

Independent Auditors' Review Report
on the unaudited quarterly and nine months ended standalone financial results of SoftTech Engineers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited ("SEL" or "the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The corresponding comparative financial information of the company for the quarter and nine months ended December 31, 2021 is management drawn and have not been limited reviewed by us. Management has converted such financial information from the previously Generally Accepted Accounting Policies into Indian Accounting Standards (Ind AS). We have reviewed the Ind AS conversion entries. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 23136835BGXPMY8682

Pune
February 10, 2023

ABHIJEET
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SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31 2022	Sept 30 2022	Dec 31 2021	Dec 31 2022	Dec 31 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	1,774.73	1,717.92	1,443.65	4,706.52	4,087.82	5,745.67
Other income	38.43	49.42	41.68	132.99	142.03	197.20
Total Income	1,813.16	1,767.34	1,485.32	4,839.51	4,229.85	5,942.87
Expenses						
Purchase of stock-in-trade	318.88	229.02	203.60	664.56	398.48	617.32
Employees benefit expenses	453.15	408.84	300.08	1,239.60	905.93	1,262.81
Finance cost	108.87	92.65	69.06	273.45	208.49	286.44
Depreciation and amortization expenses	259.86	254.17	183.29	765.01	559.09	764.24
Other expenses	442.18	549.73	547.29	1,325.43	1,632.27	2,238.45
Total Expenses	1,582.94	1,534.41	1,303.32	4,268.05	3,704.26	5,169.26
Profit before tax	230.22	232.94	182.00	571.45	525.60	773.61
Tax expense						
Current Tax	69.31	77.32	37.65	183.72	131.65	193.77
Deferred Tax	(10.64)	(18.66)	3.69	(39.35)	1.54	2.27
Total tax expense	58.67	58.66	41.34	144.37	133.19	196.04
Profit after tax [A]	171.55	174.28	140.66	427.09	392.41	577.57
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of post employment benefit obligations	12.03	6.88	-	18.90	11.45	22.90
Income tax relating to these items	(3.03)	(1.73)	-	(4.76)	(2.88)	(5.76)
Other comprehensive income for the year, net of tax [B]	9.00	5.15	-	14.14	8.57	17.14
Total comprehensive income for the year [A+B]	180.55	179.43	140.66	441.23	400.98	594.71
Earnings per share of face value Rs. 10/- per share (not annualised for the quarter ended)						
Basic earnings per share	1.59	1.72	1.46	4.12	3.86	5.89
Diluted earnings per share	1.53	1.72	1.46	4.10	3.86	5.89

Vijay Gupta
Managing Director

DIN : 1653314

Place: Pune

Date: 10th February 2023

Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2022.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the “Company” or “Holding Company”), its subsidiaries (collectively referred to as “the Group”), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 10th February, 2023.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has migrated to the main board of National Stock Exchange and Bombay Stock Exchange w.e.f 25th February, 2022 from NSE-SME platform. Accordingly, the company is presenting quarterly figures from March-22 onwards. The comparative figures of corresponding quarter and nine months ended 31st December, 2021 have been prepared by the Management by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the Company performance. The Standalone/Consolidated financial results for the quarter and nine months ended 31st December, 2021 have not been subject to limited review by the auditor.
4. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
5. The Code on Social Security, 2020 (‘Code’) relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 “Operating Segment”.

For SoftTech Engineers Limited



Vijay Gupta

Chairman and Managing Director

DIN: 1653314

Place: Pune

Date: February 10, 2023

Independent Auditor's Review Report
on the unaudited quarterly and nine months ended consolidated financial results of SoftTech Engineers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited (“SEL” / “the Holding Company”), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as “the Group”) for the quarter and nine months ended December 31, 2022 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

4. The Statement includes the results of the following entities:
- SoftTech Engineers Inc. (Subsidiary Company)
 - SoftTech Finland Oy (Subsidiary Company)
 - SoftTech Government Solutions Inc. (Step Down Subsidiary Company)
 - AmpliNxt Private Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial results/information of four subsidiaries which have not been reviewed by us, whose financial results reflects total revenues of ₹ Nil and net (loss) after tax of, ₹ (32.01 lakhs) for the quarter and ₹ (86.28 lakhs) for the nine months ended December 31, 2022. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.
- Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.
7. The corresponding comparative financial information of the company for the quarter and nine months ended December 31, 2021 is management drawn and have not been limited reviewed by us. Management has converted such financial information from the previously Generally Accepted Accounting Policies into Indian Accounting Standards (Ind AS). We have reviewed the Ind AS conversion entries. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 23136835BGXPMZ5319
Pune, February 10, 2023

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON DECEMBER 31 2022

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31 2022	September 30 2022	December 31 2021	December 31 2022	December 31 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	1,774.73	1,717.92	1,443.65	4,706.52	4,087.82	5,745.67
Other income	27.97	29.32	38.97	102.42	133.95	186.42
Total Income	1,802.70	1,747.24	1,482.62	4,808.94	4,221.78	5,932.09
Expenses						
Purchase of stock-in-trade	318.88	229.02	203.60	664.56	398.48	617.32
Employees benefit expenses	459.66	411.73	313.53	1,252.78	946.30	1,316.63
Finance cost	109.00	92.84	69.58	274.17	209.01	287.48
Depreciation and amortization expenses	259.94	254.31	183.34	765.35	559.14	764.35
Other expenses	456.64	561.89	558.99	1,359.25	1,667.37	2,285.25
Total Expenses	1,604.13	1,549.79	1,329.04	4,316.10	3,780.29	5,271.03
Profit before tax	198.56	197.45	153.58	492.84	441.48	661.06
Tax expense						
Current Tax	69.31	77.32	29.35	183.72	131.65	193.77
Deferred Tax	(10.64)	(18.66)	3.60	(39.35)	1.54	2.27
Total tax expense	58.67	58.66	32.95	144.37	133.19	196.04
Profit after tax [A]	139.89	138.79	120.63	348.46	308.29	465.02
Other comprehensive income						
Item that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	(0.35)	(6.69)	-	(7.66)	(0.71)	(2.03)
Item that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	6.30	6.87	-	18.90	11.45	22.90
Income tax relating to these items	(1.59)	(1.73)	-	(4.76)	(2.88)	(5.76)
Other comprehensive income for the year, net of tax [B]	4.36	(1.55)	-	6.49	7.86	15.11
Total comprehensive income for the year [A+B]	144.25	137.25	120.63	354.95	316.15	480.13
Profit for the year attributable to:						
-Owners of the Company	141.88	156.10	120.63	368.87	312.60	478.71
-Non controlling interests	(1.99)	(17.31)	-	(20.40)	(4.30)	(13.69)
Other comprehensive income (net of tax) attributable to:						
-Owners of the Company	5.14	2.78	-	11.59	8.11	15.11
-Non controlling interests	(0.78)	(4.32)	-	(5.11)	(0.25)	-
Total comprehensive income for the year attributable to:						
-Owners of the Company	147.02	158.88	120.63	380.46	320.71	493.82
-Non controlling interests	(2.77)	(21.63)	-	(25.51)	(4.55)	(13.69)
Earnings per share of face value Rs. 10/- per share (not annualised for the quarter ended)						
Basic earnings per share	1.31	1.54	1.25	3.55	3.08	4.89
Diluted earnings per share	1.27	1.54	1.25	3.54	3.08	4.88

Vijay Gupta
Managing Director
DIN : 1653314
Place: Pune
Date: 10 February 2022



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2022.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the “Company” or “Holding Company”), its subsidiaries (collectively referred to as “the Group”), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 10th February, 2023.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has migrated to the main board of National Stock Exchange and Bombay Stock Exchange w.e.f 25th February, 2022 from NSE-SME platform. Accordingly, the company is presenting quarterly figures from March-22 onwards. The comparative figures of corresponding quarter and nine months ended 31st December, 2021 have been prepared by the Management by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the Company performance. The Standalone/Consolidated financial results for the quarter and nine months ended 31st December, 2021 have not been subject to limited review by the auditor.
4. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
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6. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 “Operating Segment”.

For SoftTech Engineers Limited



Vijay Gupta

Chairman and Managing Director

DIN: 1653314

Place: Pune

Date: February 10, 2023