

Date: 03-10-2022

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol – SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Subject: Intimation of incorporation of a Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that SoftTech Engineers Limited (“Company”) has incorporated a Wholly Owned Subsidiary Company named “SoftTech Digital Pte Ltd.” in Singapore on 3rd October, 2022.

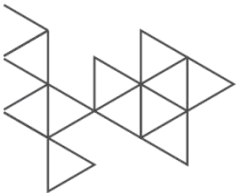
Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,
For **SoftTech Engineers Limited**

Aishwarya Patwardhan
Company Secretary



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 for SoftTech Digital Pte. Ltd.:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SoftTech Digital Pte. Ltd. is incorporated as a wholly owned subsidiary of SoftTech Engineers Limited.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Yes. The transaction is done at “arms length”. SoftTech Engineers Limited is initial (100%) subscriber of Company. Mr. Vijay Gupta (Promoter and Managing Director) is one of the Board Members of the subsidiary.
3.	Industry to which the entity being acquired belongs	IT Software products and Consultancy Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects and effects of acquisition and formation of Subsidiary: 1. International Market Penetration of SoftTech’s Products Established in India 2. Creating Sales and Implementation Network in Southeast Asia and any other overseas regions as decided by the management. 3. Creating Strategic Partnerships / Business Arrangements to sell its products and Services to regions managed and operated by this Subsidiary Business of the Subsidiary is in line with the main business activities of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals are taken from the designated regulatory authority in the jurisdiction for incorporation of the Company.
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	SoftTech Engineers Limited has subscribed 10,000 shares of SGD 1.00 each equivalent to SGD 10,000.00 of the subsidiary.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	As on date 100% of share capital in the subsidiary is held by SoftTech Engineers Limited. Further there will be provision for a pool reserved under Employee Stock Option Scheme.



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SoftTech Digital Pte Ltd. is incorporated in Singapore on 3 rd October, 2022 and it is yet to commence its operations.
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