

Date: 12th August, 2022

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
--	--

Dear Sir/ Madam,

SUBJET: Outcome of Board Meeting held on Friday, 12th August, 2022 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held Friday, 12th August, 2022 which commenced at 05:30 PM and concluded at 07:45 PM have considered and approved the following matters:

1. The Board of Directors considered and approved Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for the quarter ended on 30th June, 2022.
2. The Board of Directors approved preferential issue of size upto INR 25,00,00,000/- (Rupees Twenty Five Crore Only) in the form of convertible warrants in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws:
 - i. Type of securities proposed to be issued: Convertible warrants
 - ii. Type of issuance : Preferential issue
 - iii. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): For amount upto INR 25,00,00,000/- (Rupees Twenty Five Crore Only)
 - iv. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

Name of the investors: Through one of the affiliates of Florintree Advisors Private Limited

3. The Board of Directors approved preferential issue of size upto INR 8,28,90,000 (Rupees Eight Crores Twenty-Eight Lakhs Ninety Thousand only) in the form of Unsecured Compulsory Convertible Debentures (CCDs) in accordance with the provisions of the Companies Act, 2013 and



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

the rules made thereunder and, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws:

- i. Type of securities proposed to be issued: Unsecured Compulsory Convertible Debentures (CCDs) with no coupon rate.
- ii. Type of issuance : Preferential issue
- iii. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): For amount upto INR 8,28,90,000 (Rupees Eight Crores Twenty-Eight Lakhs Ninety Thousand only)
- iv. In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

Names of the investors: East India Udyog Limited

4. Increase in Authorised Share Capital

The Board of Directors considered and approved increase of the Authorised Share Capital of the Company from the existing INR 11,00,00,000/- (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore Ten Lakhs) equity shares of INR 10/- (Rupees Ten Only) each to INR 15,00,00,000/- (Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of INR 10/- (Rupees Ten Only) each subject to alteration of Clause V to the Memorandum of Association of the Company subject to the approval of the members of the Company.

5. Appointment of Dr. Rakesh Kumar Singh as an Independent Director of the Company for a period of 5 (Five) years with immediate effect subject to the approval of shareholders at the ensuing Annual General meeting of the Company.
6. Re-appointment of Mr. Sridhar Pillalamarri as an Independent Director of the Company for a second term of five years w.e.f. 3rd March, 2023 subject to the approval of shareholders at the ensuing Annual General meeting of the Company.
7. Re-appointment of Mr. Rahul Gupta (DIN: 00024732) as an Independent Director of the Company for a second term of five years w.e.f. 3rd March, 2023 subject to the approval of shareholders at the ensuing Annual General meeting of the Company.

Pursuant to SEBI directions dated 14 June 2018 and based on the declarations received, we hereby inform that Dr. Rakesh Kumar Singh, Mr. Sridhar Pillalamarri and Mr. Rahul Gupta are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed as Director of the Company.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith.

BRIEF PROFILE OF THE DIRECTORS

Name of the Director	Dr. Rakesh Kumar Singh	Mr. Sridhar Pillalamarri	Mr. Rahul Gupta
Reason for change	Appointment	His 1st term of 5 years will expire on 2 nd March, 2023. The Board of Directors have approved re-appointment for 2 nd term.	His 1st term of 5 years will expire on 2 nd March, 2023. The Board of Directors have approved re-appointment for 2 nd term.
Date and term of re-appointment	5 years, effective from 12 th August, 2022 to 11 th August, 2027	With effect from 3 rd March, 2023 to 2 nd March, 2028	With effect from 3 rd March, 2023 to 2 nd March, 2028
Qualification and Brief Profile	Mr. Singh has completed his Post Graduation in Physics from Pune University and Computer science and engineering from IIT Mumbai. During his career of more than three decades, he has expertise in Bigdata Analytics, Parallel and Distributed Processing, Kubernetes, Video & Image Processing, Machine Vision, and Graphics. He has worked on various level of management and has significant contributions in the areas of innovations and technology. Further he has several awards and publications to his credit.	Mr. Pillalamarri holds B. Tech, Electrical Engineering from IIT, Kharagpur and a M. Tech in Control & Instrumentation from IIT Mumbai. He has over 30 years of experience at various levels of management and 20 years of successful experience as a top-level executive in several companies. His expertise encompasses handling technical details in the areas of VLSI and ASIC Design using the top-down design approach, embedded software, local area networking in particular ethernet. He is a personality with excellent interpersonal and cross-functional skills and the ability to work well with all levels of an organisation.	Mr. Rahul Gupta holds a BE, Mechanical Engineering from Punjab Engineering College and an MBA graduate in Finance, and Marketing from Kurukshetra University. He began his career at SM Telesys Ltd and has been a part of over ten companies since then. Currently, he brings his knowledge and experience to several projects, including Jhagadia Copper Ltd., RT Outsourcing Services, and Sonoma Management Partners Pvt. Ltd. He is a strategic thinker and a multi-faceted professional with strong execution capabilities.

Relationship between Directors/KMP inter-se	None	None	None
---	------	------	------

8. Convening an Annual General Meeting of the Company

The board of directors at the meeting have decided to convene an Annual General Meeting (“AGM”) on Thursday, 22nd September, 2022. The notice of the said AGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

Kindly take the same on record.

For SoftTech Engineers Limited



**AISHWARYA PATWARDHAN
COMPANY SECRETARY**

Independent Auditors' Review Report
on the unaudited quarterly standalone financial results of SoftTech Engineers Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SoftTech Engineers Limited (“SEL” or “the Company”) for the quarter ended June 30, 2022 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The corresponding comparative financial information of the company for the quarter ended June 30, 2021 is management drawn and have not been limited reviewed by us. Management has converted such financial information from the previously Generally Accepted Accounting Policies into Indian Accounting Standards (Ind AS). We have reviewed the Ind AS conversion entries. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 22136835AOXISN8680

Pune
August 12, 2022

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Particulars	Quarter Ended			Year Ended
	June 30 2022	March 31 2022	June 30 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	1,213.86	1,657.85	1,101.75	5,745.67
Other income	45.14	55.16	14.77	197.20
Total Income	1,259.00	1,713.01	1,116.52	5,942.87
Expenses				
Purchase of stock-in-trade	116.65	218.84	86.73	617.32
Employess benefit expenses	377.62	356.88	260.21	1,262.81
Finance cost	71.93	77.95	64.69	286.44
Depreciation and amortization expenses	250.98	205.16	186.80	764.24
Other expenses	333.52	606.18	384.41	2,238.45
Total Expenses	1,150.70	1,465.01	982.84	5,169.26
Profit before tax	108.30	248.00	133.69	773.61
Tax expense				
Current Tax	37.09	62.12	34.68	193.77
Deferred Tax	(10.05)	0.73	(0.79)	2.27
Total tax expense	27.04	62.85	33.89	196.04
Profit after tax [A]	81.26	185.15	99.80	577.57
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post employment benefit obligations	5.73	22.90	-	22.90
Income tax relating to these items	(1.44)	(5.76)	-	(5.76)
Other comprehensive income for the year, net of tax [B]	4.28	17.14	-	17.14
Total comprehensive income for the year [A+B]	85.54	202.29	99.80	594.71
Earnings per share of face value Rs. 10/- per share (not annualised for the quarter ended)				
Basic earnings per share	0.80	1.82	1.05	5.89
Diluted earnings per share	0.80	1.82	1.05	5.89


Vijay Gupta
Managing Director
DIN: 1653314
Place: Pune
Date: 12th August 2022



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2022.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the “Company” or “Holding Company”), its subsidiaries (collectively referred to as “the Group”), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 12th August, 2022.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has migrated to the main board of National Stock Exchange and Bombay Stock Exchange w.e.f 25th February, 2022 from NSE-SME platform. Accordingly, the company is presenting quarterly figures from March-22 onwards. The comparative figures of corresponding quarter ended 30th June, 2021 have been prepared by the Management by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the Company affairs. The Standalone/Consolidated financial results for the quarter ended 30th June, 2021 have not been subject to limited review by the auditor.
4. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
5. The Code on Social Security, 2020 (‘Code’) relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 “Operating Segment”.
7. The quarterly financial results for the period ended March 31, 2022 are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the unpublished year-to-date figures up to December 31, 2021. The unpublished year-to-date figures up to December 31, 2021 were not subjected to limited review.

For SoftTech Engineers Limited



Vijay Gupta

Chairman and Managing Director

DIN: 1653314

Place: Pune

Date: August 12th, 2022



Independent Auditor's Review Report
on the unaudited quarterly consolidated financial results of SoftTech Engineers Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors
SoftTech Engineers Limited (SEL)
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,
Plot No. B, C, D, Baner, Baner Road,
Pune- 411045

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SoftTech Engineers Limited ("SEL/the Holding Company"), and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. SoftTech Engineers Inc. (Subsidiary Company)
 - b. SoftTech Finland Oy (Subsidiary Company)
 - c. SoftTech Government Solutions Inc. (Step Down Subsidiary Company)
 - d. AmpliNxt Private Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of four subsidiaries, which have not been reviewed or audited, whose interim financial information (before eliminating inter-company balances/transactions) reflects total revenues of ₹ Nil and net (loss) after tax of ₹ (11.48 lakhs) for the quarter ended June 30, 2022, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such un-reviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Group.
7. The corresponding comparative financial information of the company for the quarter ended June 30, 2021 is management drawn and have not been limited reviewed by us. Management has converted such financial information from the previously Generally Accepted Accounting Policies into Indian Accounting Standards (Ind AS). We have reviewed the Ind AS conversion entries. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat
Partner
Membership Number: 136835
UDIN: 22136835AOXIZW4946

Pune
August 12, 2022

SoftTech Engineers Limited

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2022

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	June 30 2022	March 31 2022	June 30 2021	March 31 2022
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	1,213.86	1,657.85	1,101.75	5,745.67
Other income	45.14	52.47	14.77	186.42
Total Income	1,259.00	1,710.32	1,116.52	5,932.09
Expenses				
Purchase of stock-in-trade	116.65	218.84	86.73	617.32
Employess benefit expenses	381.39	370.33	276.75	1,316.63
Finance cost	72.32	78.47	64.69	287.48
Depreciation and amortization expenses	251.10	205.21	186.80	764.35
Other expenses	340.72	617.88	391.32	2,285.25
Total Expenses	1,162.18	1,490.73	1,006.29	5,271.03
Profit before tax	96.82	219.59	110.23	661.06
Tax expense				
Current Tax	37.09	70.42	34.68	193.77
Deferred Tax	(10.05)	0.82	(0.79)	2.27
Total tax expense	27.04	71.24	33.89	196.04
Profit for the year [A]	69.78	148.35	76.34	465.02
Other comprehensive income				
Item that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(0.61)	(2.03)	4.25	(2.03)
Item that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	5.73	22.90	-	22.90
Income tax relating to these items	(1.44)	(5.76)	-	(5.76)
Other comprehensive income for the year, net of tax [B]	3.67	15.11	4.25	15.11
Total comprehensive income for the year [A+B]	73.45	163.46	80.59	480.13
Profit for the year attributable to:				
-Owners of the Company	70.88	162.04	79.31	478.71
-Non controlling interests	(1.10)	(13.69)	(2.97)	(13.69)
Other comprehensive income (net of tax) attributable to:				
-Owners of the Company	3.67	15.11	4.46	15.11
-Non controlling interests	(0.01)	-	(0.21)	-
Total comprehensive income for the year attributable to:				
-Owners of the Company	74.56	177.15	83.78	493.82
-Non controlling interests	(1.11)	(13.69)	(3.19)	(13.69)
Earnings per share of face value Rs. 10/- per share				
Basic earnings per share	0.70	1.60	0.84	4.89
Diluted earnings per share	0.70	1.60	0.84	4.88

Vijay Gupta
 Managing Director
 DIN : 1653314
 Place: Pune
 Date: 12th August 2022



Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2022.

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 12th August, 2022.
2. The quarterly financial results have been subjected to Limited Review by the Statutory Auditors.
3. The Company has migrated to the main board of National Stock Exchange and Bombay Stock Exchange w.e.f 25th February, 2022 from NSE-SME platform. Accordingly, the company is presenting quarterly figures from March-22 onwards. The comparative figures of corresponding quarter ended 30th June, 2021 have been prepared by the Management by exercising necessary due diligence to ensure that the financial results reflect true and fair view of the Company affairs. The Standalone/Consolidated financial results for the quarter ended 30th June, 2021 have not been subject to limited review by the auditor.
4. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1st April, 2021 and the comparative figures have been restated accordingly.
5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. The Company operates in a single segment i.e information technology and software services in accordance with Ind AS 108 "Operating Segment".
7. The quarterly financial results for the period ended March 31, 2022 are the derived figures between the audited figures in respect of the year ended March 31, 2022 and the unpublished year-to-date figures up to December 31, 2021. The unpublished year-to-date figures up to December 31, 2021 were not subjected to limited review.

For SoftTech Engineers Limited



Vijay Gupta
Chairman and Managing Director

DIN: 1653314

Place: Pune

Date: August 12th, 2022

