

Date: 16th May, 2022

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol: SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Subject: Press release

Dear Sir/ Madam,

Please find enclosed the press release titled “SoftTech bagged the FICCI Smart Urban Innovations Awards and a recognition trophy by the Minister of State for Communications of India”

Kindly take this on record.

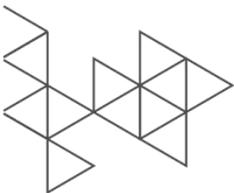
Thanking you,

Yours Sincerely,

For **SoftTech Engineers Limited**




Aishwarya Patwardhan
Company Secretary



SoftTech Engineers Limited

CMMi / 3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner,
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

T : +91 20 67183711 | enquiries@softtech-engr.com | www.softtech-engr.com

SoftTech bagged the FICCI Smart Urban Innovations Awards and a recognition trophy by the Minister of State for Communications of India

Date: 16th May 2022

India: Recently SoftTech Engineers Limited has won the FICCI Smart Urban Innovations Awards in the Disruptive Solutions Category for enabling MCGM (Municipal Corporation of Greater Mumbai) to boost the Ease of Doing Business Ranking (EoDB by World Bank) in manifolds. MCMG has been harnessing the power of BIM (Building Information Modelling) Technology through SoftTech's innovative software product BIMDCR® by introducing permits on the BIM model. This is the second breakthrough initiative in the world only after Singapore. BIMDCR® is helping MCGM dynamically simplifying & automating the construction permit processes.

Leveraging the BIMDCR®-based permit system, MCGM has significantly improved the ease of doing business. The number of procedures has been reduced from 20 to 8., the time taken for the process has been reduced from 99 to 45 days, the cost has reduced from 6.6% to 2.21% value of Warehouse, the quality parameter is achieved 100% as per World Bank norms., transparency ensured by randomization of scrutiny officials and remarks being in the public domain has been maximized and information dissemination by dynamic dashboard has been accomplished.

Awarding body, FICCI (Federation of Indian Chambers of Commerce and Industry) is the oldest, largest and the apex business chamber in India. From influencing policy and encouraging deliberations to engaging with policymakers and civil society, FICCI articulates the views and concerns of industry. The award assessed the developments facilitated by technology organizations leveraging innovative technologies such as Artificial Intelligence, Machine Learning, Deep Learning, etc.

Moreover, very recently, Mr. Vijay Gupta, Founder, MD & CEO at SoftTech has been felicitated with a recognition trophy by Mr. Devusinh Chauhan (Minister of State for Communications of India) for being an esteemed panel speaker at India Infra Forum 2022 organized by Alvarez & Marsal and EPC World. The speak's agenda was driving India's growth towards an all-rounded infra-development by leveraging the two wheels of success – Sustainability & Innovation. Alvarez & Marsal is a global professional services firm notable for its work in turnaround management and performance improvement of multiple large, high-profile businesses across the world.



3RD edition of
**FICCI Smart Urban
Innovation Awards**

29th April, 2022

Category: Disruptive Solutions

WINNER

Softtech Engineers

BIMDCR Implementation in MCGM

A handwritten signature in black ink, appearing to read 'Rammy'.

Dr M Ramachandran
Former Secretary
Ministry of Housing and
Urban Affairs, GoI

A handwritten signature in black ink, appearing to read 'Agarwal'.

Dr OP Agarwal
Chairman, FICCI Urban
Transformation Committee &
Chief Executive Officer,
World Resources Institute

A handwritten signature in black ink, appearing to read 'Jagan Shah'.

Mr Jagan Shah
Senior Fellow, Artha Global
and Former Director of
NIUA

A handwritten signature in black ink, appearing to read 'K Babar'.

Mr Kailash Babar
Senior Assistant Editor
The Economic Times

A handwritten signature in black ink, appearing to read 'Arun Chawla'.

Mr Arun Chawla
Director General
FICCI



**3rd Smart Urban
Innovation
Awards
2022**

Award for Excellence

**Disruptive Solutions
Softtech Engineers**

29th April 2022

Presented by



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